



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR
ENDED DECEMBER 31, 2023

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**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2023

Prepared by:

Julie Wons
Finance Department

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HUNTLEY, ILLINOIS
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HUNTLEY, ILLINOIS
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HUNTLEY, ILLINOIS
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INTRODUCTORY SECTION

HUNTLEY PARK DISTRICT, ILLINOIS

**List of Principal Officials
December 31, 2023**

BOARD OF COMMISSIONERS

Keith Wold, President

Melissa Kellas, Vice President

Dr. William Awe, Commissioner

James Blasky, Commissioner

Jerry Nepermann, Treasurer

ADMINISTRATIVE STAFF

Scott Crowe, Executive Director

Wesley Peete, Parks and Facilities Director

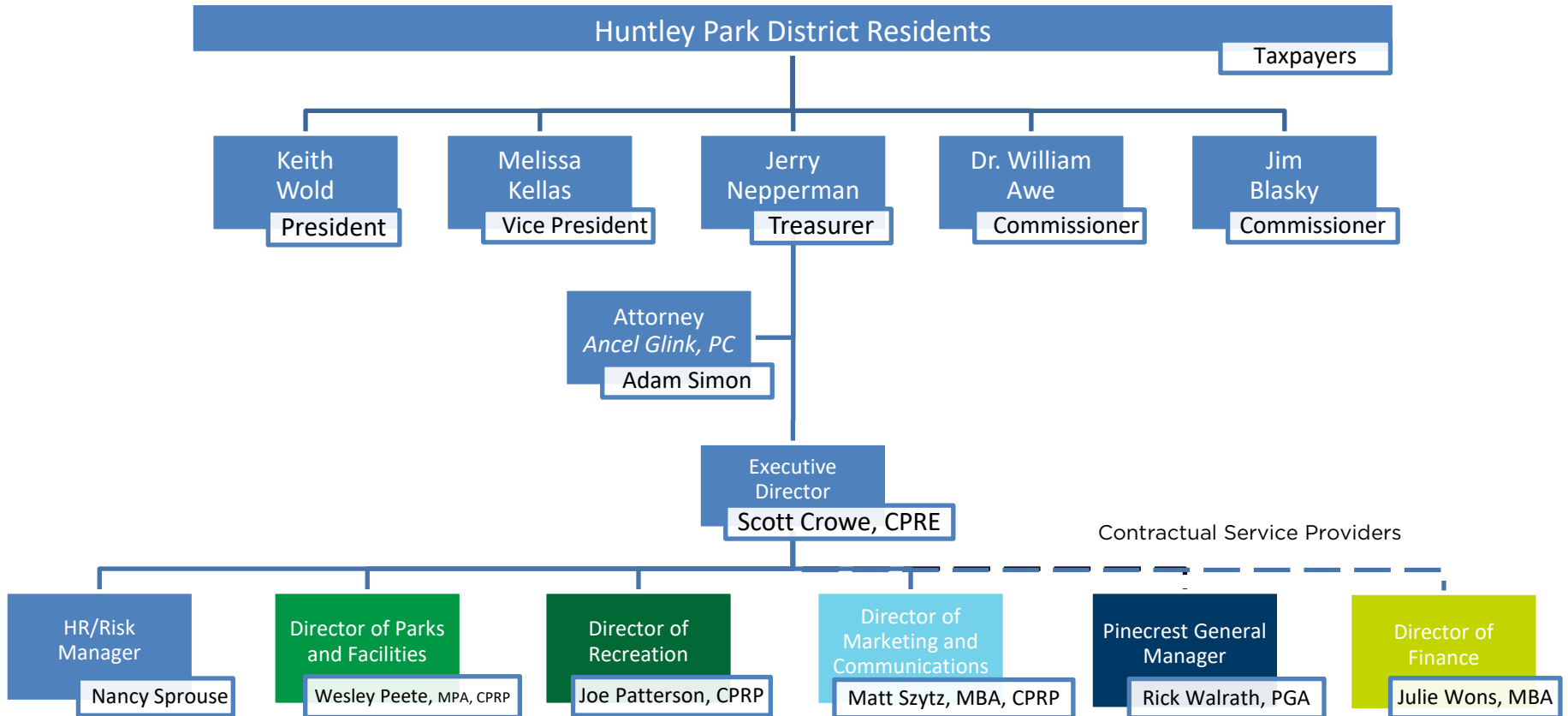
Julie Wons, Finance Director

Joseph Patterson, Recreation Director

Matthew Szytz, Marketing and Communications Director

Rick Walrath, General Manager of Golf

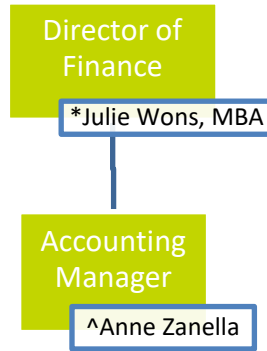
Huntley Park District Organizational Chart - Administration



Professional Designations:
 CPRP - Certified Park and Recreation Professional
 CPRE - Certified Park and Recreation Executive
 PGA - Professional Golf Association
 MPA - Masters Degree in Public Administration
 MBA - Masters Degree in Business Administration

Emeritus Staff:
 Thom Palmer
 Alyce Johnson

Huntley Park District
Organizational Chart - Finance Department



*Contractual Staff provided by Lauterbach and Amen, LLC

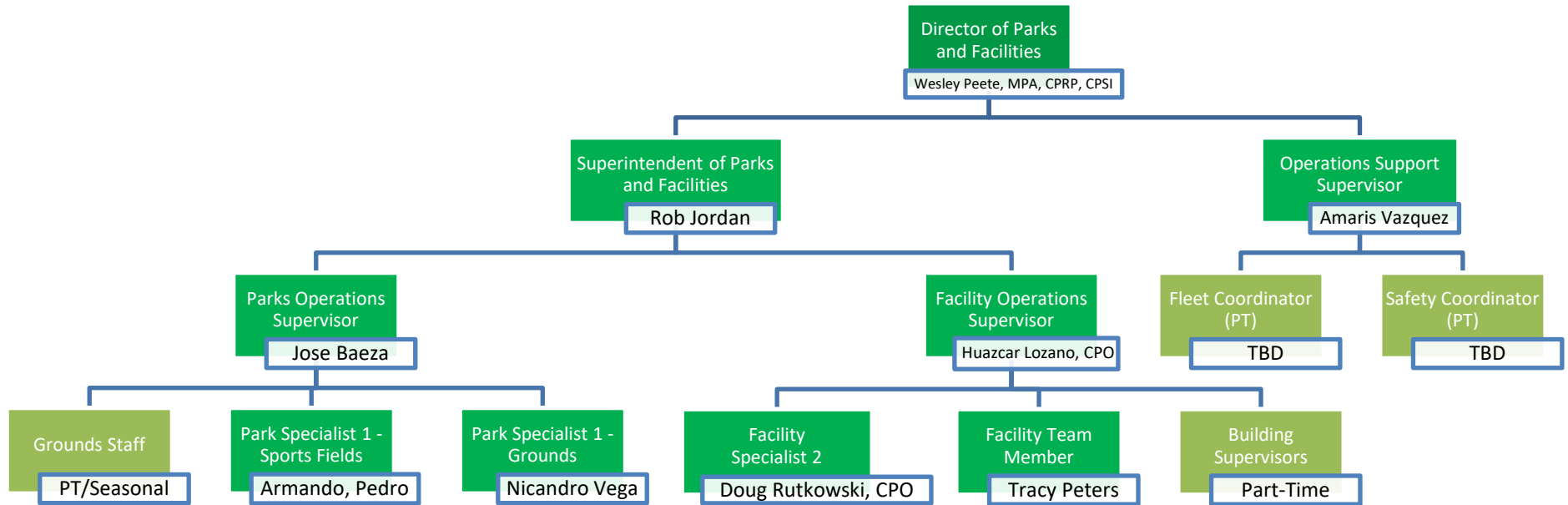
^ Huntley Park District Staff

Professional Designations:

MBA - Masters Degree in Business Administration

Huntley Park District

Organizational Chart – Parks and Facilities Department



Professional Designations:

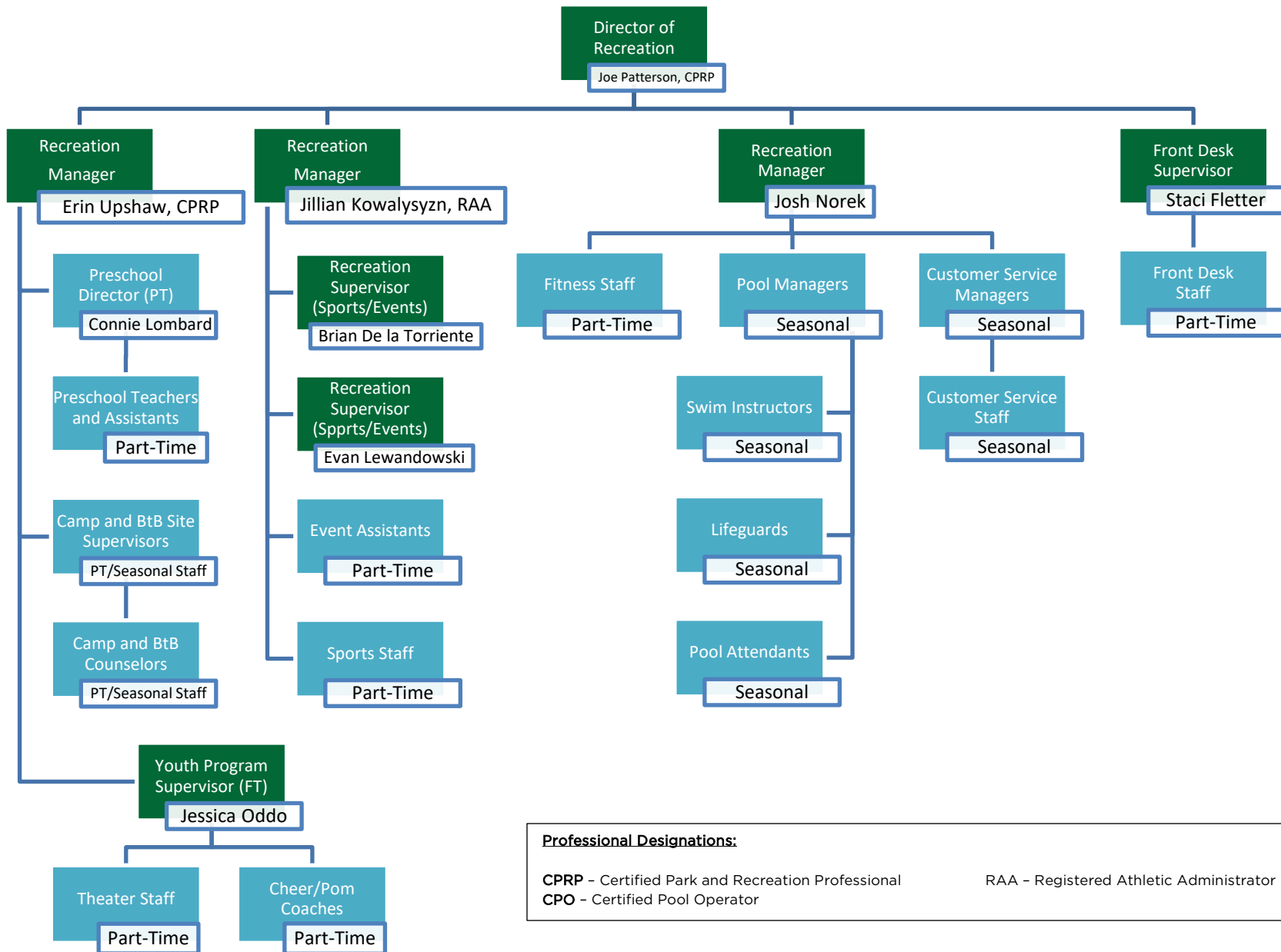
CPRP – Certified Park and Recreation Professional
 CPSI – Certified Playground Safety Inspector

CPO – Certified Pool Operator
 MPA – Masters Degree in Public Administration

Emeritus Staff:
 Gary Zierer

Huntley Park District

Organizational Chart - Recreation Department



Professional Designations:

CPRP - Certified Park and Recreation Professional RAA - Registered Athletic Administrator
 CPO - Certified Pool Operator

Approved by Executive Director June 1, 2023

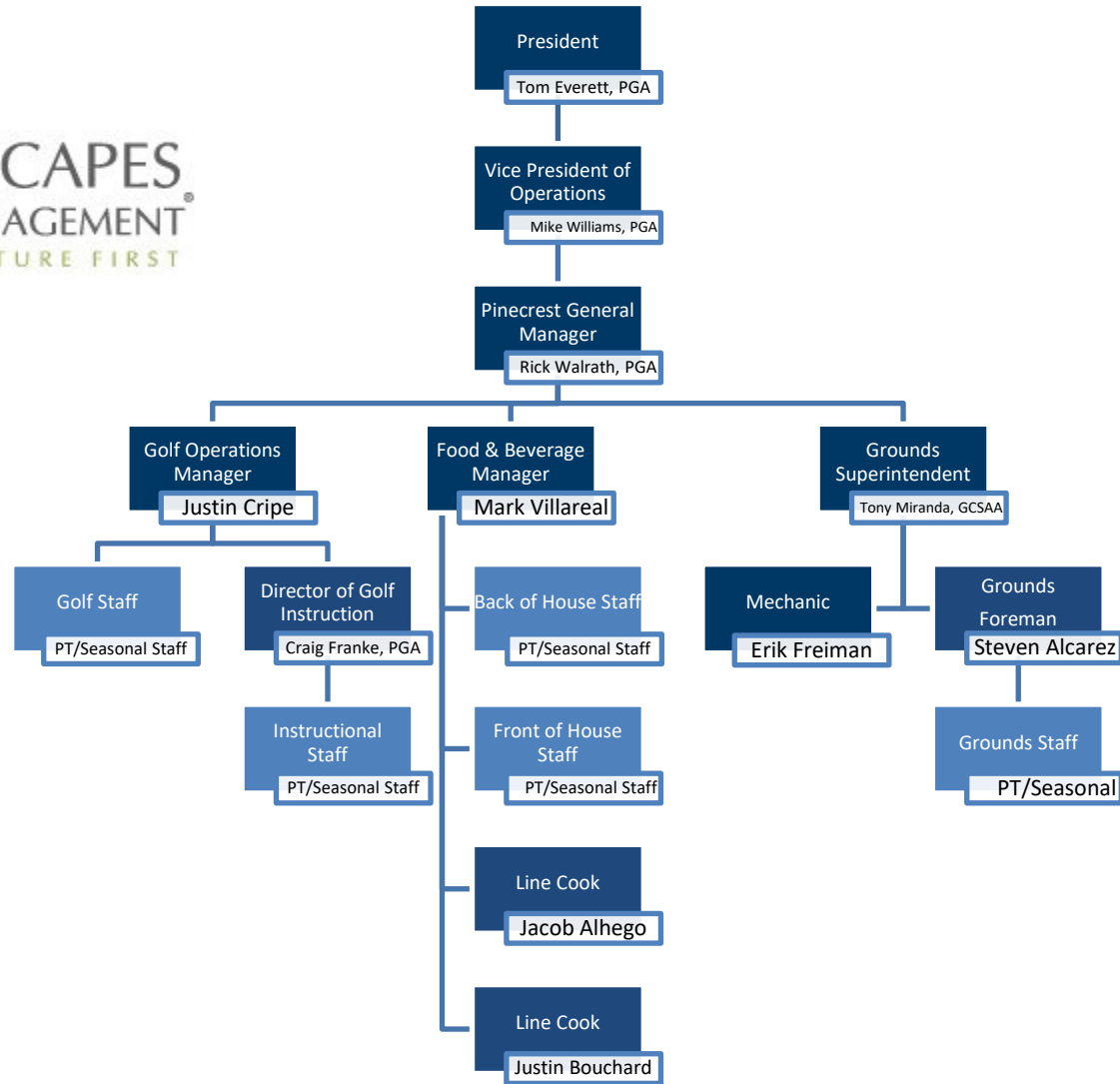
Huntley Park District
Organizational Chart - Marketing and Communications Department



Professional Designations:
CPRP - Certified Park and Recreation Professional MBA - Masters Degree in Business Administration

Huntley Park District

Organizational Chart - Pinecrest Golf Course via Landscapes Unlimited



Professional Designations:
PGA - Professional Golf Association Member
GCSAA - Certified Golf Course Superintendent

Emeritus Staff:
 Mike Yackle



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Huntley Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

Executive Director/CEO



June 3, 2024

To the Board of Park Commissioners and Citizens of the Huntley Park District:

The Annual Comprehensive Financial Report of the Huntley Park District for the fiscal year ended December 31, 2023, is hereby submitted. This report presents a comprehensive picture of the district's financial activities during the fiscal year and the financial condition of its various funds ending December 31, 2023. The District is required to issue annually a report of its financial position and activity presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Huntley Park District. We believe the data, as presented, is accurate in all material respects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Park District as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

To provide a reasonable basis for making these representations, management of the Park District has established an internal control framework. The system of internal accounting control is designed to protect the Park District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Park District's financial statements in conformity with GAAP. However, the cost of the control should not exceed the benefits to be derived; the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

Sikich CPA LLC, Certified Public Accountants, has issued an unmodified opinion on the Huntley Park District's financial statements for the year ended December 31, 2023. The auditor's report is located at the front of the financial section of this report.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complements this letter of transmittal and should be read in conjunction with it. The District's MD&A immediately follows the independent auditor's report.

Connecting the Community

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GOVERNMENT STRUCTURE, LOCAL ECONOMIC CONDITIONS, AND OUTLOOK

The Huntley Park District, incorporated in 1965, is located on the southern border of McHenry County and the northern border of Kane County, 50 miles northwest of downtown Chicago. The Park District's boundaries are mostly coterminous with those of the Huntley Area Library District, Huntley School District 158, and the Huntley Fire Protection District, encompassing approximately 42 square miles.

The Park District's legislative body consists of the Board of five commissioners, who serve overlapping six-year terms and must be Park District residents. Day-to-day operations of the District is the responsibility of the Executive Director, an appointed position by the elected Board of Commissioners. The District is empowered to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation.

The Huntley Park District serves 48,742 in-district residents which includes the Village of Huntley, western portions of Lake in the Hills and Algonquin, as well as rural areas west of Huntley. The Park District maintains and utilizes 13 park sites totaling approximately 336 acres of land which are spread throughout the Village of Huntley. The Recreation Center houses two full basketball courts, a 288-seat theater, seven preschool rooms, a cafeteria, four large multi-purpose rooms, a fitness center and the district's administrative offices. Other facilities include the Stingray Bay Family Aquatic Center, Pinecrest Golf Club, and the Tomaso Sports Park. All these sites provide many benefits to the residents and the community at large.

The Annual Comprehensive Financial Report includes all funds of the governmental operations based on fiscal responsibility. There are no other organizations for which the District has financial accountability. The District, however, participates in the Illinois Municipal Retirement Fund (IMRF), the Northern Illinois Special Recreation Association (NISRA), and the Park District Risk Management Agency (PDRMA). These organizations are considered separate governmental units and are autonomous. Audited financial statements for these organizations are not included in this report. However, they are available upon request from their respective business offices.

The annual budget serves as the foundation for the District's financial planning and control. State law requires that a Park District adopt its annual budget within or before the end of the first quarter of the fiscal year. Spending authority is conveyed through the budget by the expenditure object. The level of budgetary control is at the fund level.

The Village of Huntley is a well-established community located in the I-90 corridor northwest of the Chicago metropolitan area. While primarily a residential community, there is a commercial and retail sector. Based on the most recent available Equalized Assessed Valuation of the local property, 66% is residential and 15% is commercial and 18% is industrial.

Approximately 35% of the District's revenue is derived from property taxes. With the limitation of the tax cap, growth in this revenue stream will be limited by the consumer price index. In addition, potential legislation from the State of Illinois may freeze the amount that the District will be able to levy in the future. The District has been working toward reducing its reliance on property taxes and increasing revenue from other sources.

The other portion of the District's revenue is derived from user fees and charges. As such, the District has been extremely open to opportunities to further the Park District's mission.

MAJOR INITIATIVES

For the 2023 calendar year, there were many important projects and initiatives completed. A review and approval of major policies occurred this calendar year. Pinecrest Golf Course received the new golf carts in September 2023. Pinecrest Golf Course also had utility poles replaced for the driving range due to a storm with high winds. Pinecrest now has a video gaming room which will add a new revenue stream for the Park District. Stingray Bay's pool was repainted for the 2023 summer pool season. Due to storms, the sunshades were destroyed, and new sunshades will be ordered for the 2024 pool season. The gym and fitness center HVAC unit was replaced in 2023. The Preschool Wing had a roof replacement, and the floors were stripped and waxed. Kiley Park was renovated with a new playground, a basketball court, a new baseball backstop and ADA concrete accessible path was added. The Park District's finance office had to be renovated due to a water pipe that burst. Insurance claim funds helped with the renovation. The Park District applied for the OSLAD grant in August of 2023.

For the Future. For the 2024 calendar year, the District will complete its State Accreditation. The OSLAD grant was awarded to the Huntley Park District in March of 2024 for the renovation of Weiss Park. The Theater's HVAC will be replaced in 2024. A new park will be donated to the Huntley Park District from the new Regency Square Development. Coach's Park will have the ribbon cutting ceremony in the spring of 2024. Plans to have a new playground for Cottontail Park are budgeted. Stingray Bay will have updates completed for the 2024 pool season including painting of features and water slides as well as new shade installed. Pinecrest Golf Course will have new carpeting and floors put in the clubhouse. Pinecrest will also have cart paving completed. ADA Transition plan improvements continue to be budgeted.

FINANCIAL POLICIES AND PRACTICES

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of an unreserved fund balance to be maintained for each fund, generally 6 months of annual budgeted expenditures. These reserves are monitored, and the annual budget is prepared in compliance with this policy.

The golf course continues to monitor expenses and adjust where appropriate. In 2019 the Park District partnered with Landscapes Management Company to help achieve the Park District's fund balance policy goals. This partnership continues today.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are re-evaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate. In 2023, the Park District applied for the OSALAD grant. The Park District was awarded the OSLAD grant in 2024. The Park District is planning to use these grant funds along with NISRA Fund and capital funds to renovate Weiss Park.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings, and maintaining staffing costs.

OTHER INFORMATION

Independent Audit. Illinois Complied Statues require an annual audit by independent certified public accountants. The District's Board of Park Commissioners selected the accounting firm of Sikich CPA LLC, Certified Public Accountants. The auditor's report is included in the financial section of this report.

Awards. The Park District has achieved the highest loss control award for 2017 from the Park District Risk Management Agency. This award recognizes that the District has successfully established and implemented a comprehensive loss prevention program. The District was awarded Distinguished Agency Accreditation in 2013 by the Illinois Association of Park Districts (IAPD) and the Illinois Park & Recreation Association (IPRA) for its provision of high-quality leisure services and recreational facilities for the residents of the Huntley Park District.

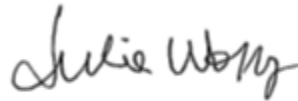
The Government Finance Officers Association (GFOA) awarded the Certificate of Achievement of Excellence in financial reporting for the 6th year to the Huntley Park District for its annual comprehensive financial report for the year ending December 31, 2023.

Acknowledgments. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the staff. Each member of the staff has our sincere appreciation for the contributions made in the preparation of this report. Finally, appreciation is expressed to the Board of Commissioners and the Executive Director for their leadership in planning and conducting the fiscal affairs of the Park District in a responsible manner.

Sincerely,



Scott M. Crowe, CPRE
Executive Director



Julie Wons, MBA
Finance Director

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Huntley Park District
Huntley, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Huntley Park District, Huntley, Illinois (the District), as of and for the year ended December 31, 2023, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Huntley Park District, Huntley, Illinois as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich CPA LLC

Naperville, Illinois
June 3, 2024

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

Our discussion and analysis of the Huntley Park District's financial performance provides an overview of the District's financial activities for the fiscal year ended December 31, 2023. Please read it in conjunction with the District's transmittal letter (located in the Introductory Section of this report) and the financial statements, reported in the Basic Financial Statements section of this report.

FINANCIAL HIGHLIGHTS

- The District's net position decreased from \$28,460,171 to \$28,178,265, which is \$281,906 or 0.99 percent.
- During the year, government-wide revenues totaled \$10,488,743, while government-wide expenses totaled \$10,770,649 resulting in a decrease to net position of \$281,906.
- Total fund balances for the governmental funds were \$3,233,691 on December 31, 2023 compared to \$4,217,046 in the prior year, a decrease of \$983,355 or 23.3 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances.

For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the District's operation in more detail than the government-wide statements by providing information about the District's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the District's finances, in a matter similar to a private-sector business. The government-wide financial statements can be found in the financial section of this report.

The Statement of Net Position reports information on all the District's assets/ deferred outflows of resources and liabilities/ deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the District's property tax base and the condition of the District's parks, is needed to assess the overall health of the District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both government-wide financial statements report functions of the District that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the District include general government and culture and recreation.

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

USING THIS ANNUAL REPORT - Continued

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, and Capital Projects Fund, which are considered major funds. The Northern Illinois Special Recreation Fund and Debt Service Fund are considered nonmajor funds.

The District adopts an annual appropriated budget for all the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's retiree benefit plan, IMRF employee pension obligations and budgetary comparison schedules for the General Fund and major special revenue fund, and the Recreation Fund.

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the District, assets/deferred outflows exceeded liabilities/deferred inflows by \$28,178,265.

	Net Position	
	12/31/2023	12/31/2022
Current and Other Assets	\$ 7,748,894	\$ 9,125,587
Capital Assets	28,964,897	28,549,297
Total Assets	36,713,791	37,674,884
Deferred Outflows	622,843	958,267
Total Assets/Deferred Outflows	37,336,634	38,633,151
Long-Term Debt	3,656,375	4,430,780
Other Liabilities	1,786,467	2,343,368
Total Liabilities	5,442,842	6,774,148
Deferred Inflows	3,715,527	3,398,832
Total Liabilities/Deferred Inflows	9,158,369	10,172,980
Net Position		
Net Investment in Capital Assets	25,378,084	23,597,433
Restricted	364,022	1,832,038
Unrestricted	2,436,159	3,030,700
Total Net Position	28,178,265	28,460,171

By far the largest portion of the District's net position, \$25,378,084, or 90.0 percent, reflects its investment in capital assets (for example, land, buildings, equipment and vehicles), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 1.3 percent or \$364,022 of the District's net position represents resources that are subject to external restrictions on how they may be used. These restrictions represent legal or contractual obligations on how the assets may be expended. The remaining \$2,436,159 or 8.6 percent, represents unrestricted net position, and may be used to meet the District's ongoing obligations to citizens and creditors.

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Changes in Net Position	
	12/31/2023	12/31/2022
Revenues		
Program Revenues		
Charges for Services	\$ 5,961,888	\$ 4,201,245
Capital Grants and Contributions	710,400	-
General Revenue		
Property Taxes	3,399,825	3,191,635
Replacement Taxes	97,913	117,691
Investment Income	183,435	14,803
Miscellaneous	135,282	1,032,426
Total Revenues	<u>10,488,743</u>	<u>8,557,800</u>
Expenses		
Culture and Recreation	10,648,210	8,346,632
Interest and fiscal charges	122,439	125,135
Total Expenses	<u>10,770,649</u>	<u>8,471,767</u>
Change in Net Position	(281,906)	86,033
Net Position - Beginning	<u>28,460,171</u>	<u>28,374,138</u>
Net Position - Ending	<u>28,178,265</u>	<u>28,460,171</u>

Net position of the District's governmental activities decreased from \$28,460,171 to \$28,178,265.

Expenses of \$10,770,649 exceeded revenues of \$10,488,743, resulting in a decrease to net position in the current year of \$281,906.

Governmental Activities

In the current year, governmental net position decreased \$367,939 or 0.99 percent when compared to fiscal year 2022. Property taxes increased \$208,190 from the prior year (\$3,191,635 in 2022 compared to \$3,399,825 in 2023) due to an increase in the Equalized Assessed Value (EAV) of properties. The District's charges for services increased \$1,760,643 (\$4,201,245 in 2022 to \$5,961,888 in 2023). The charges for services increased due to the District's increase in registration for major program areas including Preschool, Before and After School Programs, and some sports. Due to the early spring weather, golf revenue also increased from the previous year. The District's overall expenses increased by \$1,114,747 over the prior year, due to the District making improvements to grounds, parks and maintaining the buildings.

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

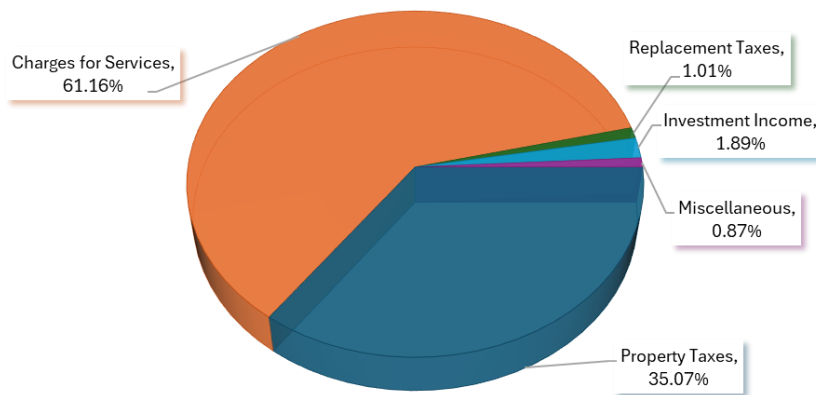
December 31, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities - Continued

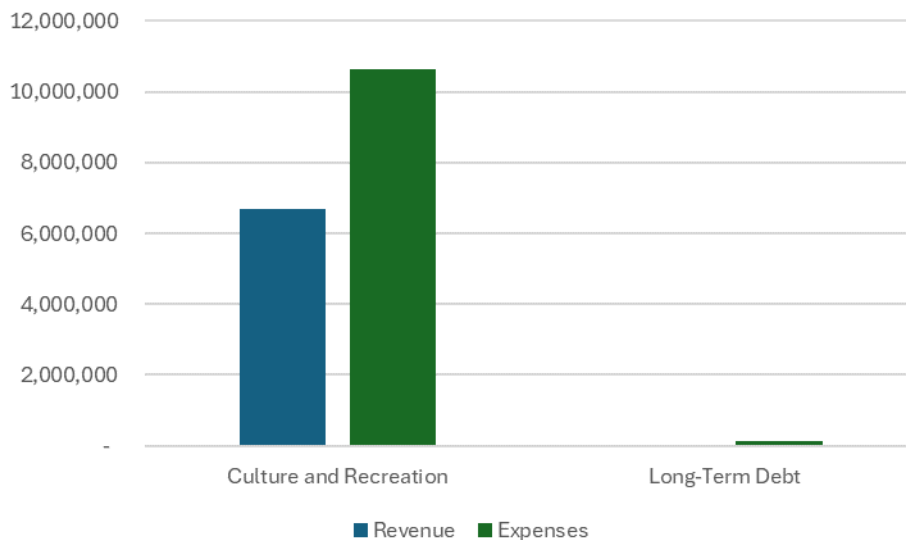
The following chart graphically depicts the major revenue sources of the District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities.

Revenues by Source - Governmental Activities



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues. The general government and the culture and recreation functions charge user fees for services provided. The user fees charged do not cover the expenses in the culture and recreation function, which furthermore signifies the District's reliance on general revenues such as property taxes.

Expenses and Program Revenues - Governmental Activities



HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$3,233,691, which is a decrease of 23.3 percent from last year's ending fund balance of \$4,217,046.

The General Fund reported a decrease in fund balance for the year of \$364,884, or 23.4 percent. This was due to Fund balance transfers to the Recreation and Capital Replacement Fund. The board approved a budget surplus of \$24,554; however, at the end of the fiscal year the net change in fund balance was a decrease \$364,884.

The Recreation Fund reported a decrease in fund balance for the year of \$44,620, or 9.7 percent. This was due to a planned increase in culture and recreation expenses. A board approved fund balance transfer of \$170,000 was completed in 2023.

The non-major governmental funds include the Northern Illinois Special Recreation Fund and the debt service fund. The non-major governmental funds reported a decrease in fund balance for the year of \$106,851, or 30.5 percent. This was due to some capital expenditures and debt payments being made in 2023.

The Capital Projects Fund reported a decrease of \$467,000 or 25.3 percent. This was primarily due to capital outlay expenses of \$825,260 along with a transfer from the general fund of \$330,000.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District did not amend the General Fund budget during the year. The General Fund actual revenues were higher than budgeted revenues by \$118,879 or 6.4 percent. Actual revenues for the current year were \$1,971,168 compared to budgeted revenues of \$1,852,289. This resulted primarily from Investment Income. The Huntley Park District invested in Illinois Park District Liquid Asset Funds (ILPDAF) at the start of 2023. The change in investments from a money market accounts to IPDLAF proved profitable results in interest income.

The General Fund actual expenditures were level with budgeted expenditures. Actual expenditures totaled \$1,836,052 while budgeted expenditures totaled \$1,872,735 for a variance of \$8,317 or 0.44 percent. Staff were aware and accountable to the budgeted expenses and stayed in line with them.

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The District's investments in capital assets for its governmental activities as of December 31, 2023 were \$28,964,897 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, land improvements, equipment and vehicles, and intangible right-to-use equipment.

	Capital Assets - Net of Depreciation	
	12/31/2023	12/31/2022
Land	\$ 10,338,835	\$ 9,628,435
Land Improvements	1,820,940	1,998,544
Buildings and Improvements	14,948,717	15,167,537
Equipment and Vehicles	1,307,173	1,754,781
Intangible Equipment	549,232	
Totals	<u>\$ 28,964,897</u>	<u>\$ 28,549,297</u>

This year's major additions included the following:

Land	\$ 710,400
Buildings and Improvements	273,442
Equipment and Vehicles	246,346
Intangible Equipment	615,097
	<u>\$ 1,845,285</u>

Additional information on the Huntley Park District's capital assets can be found in Note 3 of this report.

HUNTLEY PARK DISTRICT, ILLINOIS

Management Discussion and Analysis

December 31, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Debt Administration

At year-end, the District had total governmental debt outstanding of \$4,624,537 compared to \$5,246,189 the previous year. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	12/31/2023	12/31/2022
General Obligation Bonds	\$ 2,305,400	\$ 2,818,613
Debt Certificates	810,000	1,070,000
Leases Payable	540,569	-
Installment Contracts	62,564	103,251
Compensated Absences	106,473	75,648
Pension Liability - IMRF	715,830	1,098,869
Total OPEB Liability	83,701	79,808
Totals	<u>\$ 4,624,537</u>	<u>\$ 5,246,189</u>

Additional information on the District's long-term debt can be found in Note 4 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal-year 2023 budget, including tax rates, and fees that will be charged for its various activities. The District is faced with a similar economic environment as many of the other local municipalities are faced with, including inflation and unemployment rates.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Julie Wons, Finance Director, Huntley Park District, 12015 Mill Street, Huntley, Illinois 60142.

BASIC FINANCIAL STATEMENTS

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2023

	Governmental Activities
ASSETS	
Cash and investments	\$ 3,542,853
Cash with paying agent	229,901
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	3,709,755
Accounts	56,906
Accrued interest	23,192
Prepaid expenditures	124,962
Inventory	61,325
Tangible capital assets not being depreciated	10,338,835
Tangible and intangible capital assets being depreciated and amortized (net of accumulated depreciation and amortization)	18,626,062
Total assets	36,713,791
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	622,843
Total deferred outflows of resources	622,843
Total assets and deferred outflows of resources	37,336,634
LIABILITIES	
Accounts payable	368,790
Accrued payroll	94,627
Unearned revenue	342,031
Accrued interest payable	12,857
Noncurrent liabilities	
Due within one year	968,162
Due in more than one year	3,656,375
Total liabilities	5,442,842
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	5,772
Deferred revenue - property taxes	3,709,755
Total deferred inflows of resources	3,715,527
Total liabilities and deferred inflows of resources	9,158,369
NET POSITION	
Net investment in capital assets	25,378,084
Restricted for	
Liability insurance	104,490
Paving and lighting	111,332
Special recreation	138,936
Debt service	9,264
Unrestricted	2,436,159
TOTAL NET POSITION	\$ 28,178,265

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
PRIMARY GOVERNMENT	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Culture and recreation	\$ 10,648,210	\$ 5,961,888	\$ -	\$ 710,400	\$ (3,975,922)
Interest	122,439	-	-	-	(122,439)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 10,770,649	\$ 5,961,888	\$ -	\$ 710,400	\$ (4,098,361)
			General Revenues		
			Taxes		
			Property		3,399,825
			Intergovernmental		
			Personal property replacement		97,913
			Investment income		183,435
			Miscellaneous		135,282
			Total		3,816,455
			CHANGE IN NET POSITION		(281,906)
			NET POSITION, JANUARY 1		28,460,171
			NET POSITION, DECEMBER 31		\$ 28,178,265

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2023

	General	Recreation	Capital Projects	Nomajor Governmental	Total Governmental Funds
ASSETS					
Cash and investments	\$ 1,369,842	\$ 946,786	\$ 1,061,206	\$ 165,019	\$ 3,542,853
Cash with paying agent	-	229,901	-	-	229,901
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	1,802,000	1,315,000	-	592,755	3,709,755
Accounts	7,365	21,281	28,260	-	56,906
Accrued interest	23,192	-	-	-	23,192
Prepaid expenditures	-	29,696	-	95,266	124,962
Inventory	-	61,325	-	-	61,325
Due from other funds	-	-	290,000	-	290,000
TOTAL ASSETS	\$ 3,202,399	\$ 2,603,989	\$ 1,379,466	\$ 853,040	\$ 8,038,894
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 180,090	\$ 188,700	\$ -	\$ -	\$ 368,790
Accrued payroll	26,332	66,476	-	1,819	94,627
Due to other funds	-	275,000	-	15,000	290,000
Unearned revenue	-	342,031	-	-	342,031
Total liabilities	206,422	872,207	-	16,819	1,095,448
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	1,802,000	1,315,000	-	592,755	3,709,755
Total deferred inflows of resources	1,802,000	1,315,000	-	592,755	3,709,755
FUND BALANCES					
Nonspendable					
Inventory	-	61,325	-	-	61,325
Prepays	-	29,696	-	95,266	124,962
Restricted for liability insurance	104,490	-	-	-	104,490
Restricted for paving and lighting	111,332	-	-	-	111,332
Restricted for special recreation	-	-	-	138,936	138,936
Restricted for capital projects	128,198	3,522	-	-	131,720
Restricted for debt service	-	-	-	9,264	9,264
Unrestricted					
Assigned for recreation	-	322,239	-	-	322,239
Assigned for capital projects	-	-	1,379,466	-	1,379,466
Unassigned	849,957	-	-	-	849,957
Total fund balances	1,193,977	416,782	1,379,466	243,466	3,233,691
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 3,202,399	\$ 2,603,989	\$ 1,379,466	\$ 853,040	\$ 8,038,894

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,233,691
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	28,964,897
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings recognized deferred outflows and inflows of resources on the statement of net position	617,071
Accrued interest on long-term liabilities is shown as a liability on the statement of net position	(12,857)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
General obligation bonds	(1,180,000)
General obligation bonds (alternate revenue source)	(1,125,000)
Unamortized bond premium	(400)
Debt Certificates payable	(810,000)
Installment contract	(62,564)
Leases payable	(540,569)
Compensated absences	(106,473)
Net pension liability - IMRF	(715,830)
Total OPEB liability	<u>(83,701)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 28,178,265</u></u>

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2023

	General	Recreation	Capital Projects	Nomajor Governmental	Total Governmental Funds
REVENUES					
Property taxes	\$ 1,664,451	\$ 1,147,537	\$ -	\$ 587,837	\$ 3,399,825
Replacement taxes	97,913	-	-	-	97,913
Charges for services	-	5,928,193	-	-	5,928,193
Investment income	155,393	28,042	-	-	183,435
Rental income	33,695	-	-	-	33,695
Miscellaneous	19,716	30,723	-	-	50,439
Total revenues	1,971,168	7,134,495	-	587,837	9,693,500
EXPENDITURES					
Current					
Culture and recreation	1,737,331	6,581,521	-	387,450	8,706,302
Capital outlay	438,485	219,311	825,260	171,177	1,654,233
Debt service					
Principal retirement	86,406	694,925	-	92,000	873,331
Interest and fiscal charges	12,315	72,669	-	44,061	129,045
Total expenditures	2,274,537	7,568,426	825,260	694,688	11,362,911
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(303,369)	(433,931)	(825,260)	(106,851)	(1,669,411)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	170,000	330,000	-	500,000
Transfers (out)	(500,000)	-	-	-	(500,000)
Issuance of debt	438,485	219,311	-	-	657,796
Proceeds from insurance recoveries	-	-	28,260	-	28,260
Total other financing sources (uses)	(61,515)	389,311	358,260	-	686,056
NET CHANGE IN FUND BALANCES	(364,884)	(44,620)	(467,000)	(106,851)	(983,355)
FUND BALANCES, JANUARY 1	1,558,861	461,402	1,846,466	350,317	4,217,046
FUND BALANCES, DECEMBER 31	\$ 1,193,977	\$ 416,782	\$ 1,379,466	\$ 243,466	\$ 3,233,691

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (983,355)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,322,837
Contributed capital assets are reported only in the statement of activities	710,400
Some expenses in the statement of activities (e.g., depreciation and amortization) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(1,617,637)
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	(30,825)
Accrued interest	5,393
The change in net pension liability, deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	41,843
The change in other postemployment benefit liability is not a source or use of a financial resource and is reported on the statement of activities	(3,893)
The issuance of long-term debt is reported as a other financing source in governmental funds but as an increase in liabilities on the statement of net position	(657,796)
The retirement/forgiveness of long-term debt is only reported in the statement of activities	56,583
Certain costs associated with the issuances of bonds are deferred and amortized over the life of the bonds on the statement of activities	
Amortization of premium on issuance	1,213
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	873,331
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ (281,906)

See accompanying notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Huntley Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1965. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Huntley Park Foundation, while a potential component unit, is not significant to the District and, therefore, has been excluded from the reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities are normally supported by taxes, intergovernmental revenues and user fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Deferred/unavailable revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unearned revenues arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

Property taxes for 2022 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by McHenry and Kane Counties and are payable in two installments on or about June 1 and September 1. The Counties collect such taxes and remit them periodically.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Prepaid Expenses/Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses/items, if any, using the consumption method.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost ranging from \$5,000 - \$25,000, depending on the capital asset. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings and Improvements	20-50
Vehicles	8
Machinery and equipment	5-20
Intangible assets	5-7

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

k. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick leave, since it is the District's policy to record the cost of sick leave only when used as it is not paid upon termination and/or retirement. Vested or accumulated vacation leave that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation leave of governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees.

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Executive Director, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least six months.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

a. Permitted Deposits and Investments

Statutes and the District's investment policy authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and the Illinois Park District Liquid Asset Fund.

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The IPDLAF is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the IPDLAF. Investments in the IPDLAF are valued at amortized cost, which approximates fair value. The IPDLAF does not have any limitations or restrictions on participant withdrawals.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and return.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

c. Investments

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District did not have any investments requiring fair value measurements as of December 31, 2023.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The District's investment policy does not address interest rate risk.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under state statute, the District's investment policy further states that investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. Illinois Park District Liquid Asset Fund is rated AAA by Standard & Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased. The Illinois Park District Liquid Asset Fund and any other money market mutual funds are not subject to custodial credit risk for investments.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. The District's investment policy states that it is the policy of the District to diversify its investment portfolio consistent with the objectives in the investment policy. Commercial paper shall not exceed 10% of the investment portfolio.

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2023 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 9,628,435	\$ 710,400	\$ -	\$ 10,338,835
Total capital assets not being depreciated	9,628,435	710,400	-	10,338,835
Capital assets being depreciated				
Land improvements	6,924,179	187,952	-	7,112,131
Buildings and improvements	23,254,438	273,442	-	23,527,880
Equipment and vehicles	4,482,027	246,346	269,772	4,458,601
Total capital assets being depreciated	34,660,644	707,740	269,772	35,098,612
Intangible capital assets being amortized				
Equipment	-	615,097	-	615,097
Total intangible capital assets being amortized	-	615,097	-	615,097
Less accumulated depreciation for				
Land improvements	4,925,635	365,556	-	5,291,191
Buildings and improvements	8,086,901	492,262	-	8,579,163
Equipment and vehicles	2,727,246	693,954	269,772	3,151,428
Total accumulated depreciation	15,739,782	1,551,772	269,772	17,021,782
Less accumulated amortization for				
Equipment	-	65,865	-	65,865
Total accumulated amortization	-	65,865	-	65,865
Total tangible and intangible capital assets being depreciated and amortized, net	18,920,862	(294,800)	-	18,626,062
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 28,549,297	\$ 415,600	\$ -	\$ 28,964,897

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
Culture and recreation		<u>\$ 1,617,637</u>
TOTAL DEPRECIATION AND AMORTIZATION EXPENSE - GOVERNMENTAL ACTIVITIES		<u>\$ 1,617,637</u>

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2023:

	Beginning Balances	Additions	Reductions/ Refundings	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 1,272,000	\$ -	\$ 92,000	\$ 1,180,000	\$ 105,000	\$ 1,075,000
General obligation bonds alternate revenue source	1,545,000	-	420,000	1,125,000	435,000	690,000
Unamortized bond premium	1,613	-	1,213	400	-	400
Debt certificates payable	1,070,000	-	260,000	810,000	265,000	545,000
Installment contracts payable	103,251	42,699	83,386	62,564	25,102	37,462
Leases payable	-	615,097	74,528	540,569	106,398	434,171
Compensated absences	75,648	45,955	15,130	106,473	21,295	85,178
Net pension liability- IMRF	1,098,869	-	383,039	715,830	-	715,830
Total OPEB liability	<u>79,808</u>	<u>3,893</u>	<u>-</u>	<u>83,701</u>	<u>10,367</u>	<u>73,334</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 5,246,189</u>	<u>\$ 707,644</u>	<u>\$ 1,329,296</u>	<u>\$ 4,624,537</u>	<u>\$ 968,162</u>	<u>\$ 3,656,375</u>

*Compensated absences payable, the net pension liability and the OPEB liability have historically been retired by the General Fund.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

a. General Obligation Bonds Payable

The District issues general obligation and alternate revenue source bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. The outstanding debt as of December 31, 2023, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
General Obligation Limited Tax Park Bonds of 2022B (\$1,200,000) - Due in annual installments of \$20,000 to \$160,000 plus interest at 3.35% through December 30, 2032.	Debt Service	\$ 1,180,000	\$ 105,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		<u>\$ 1,180,000</u>	<u>\$ 105,000</u>

b. General Obligation (Alternate Revenue Source) Bonds Payable

Alternate revenue source bonds pledge an alternate revenue source but are backed by the full faith and credit of the District. The outstanding debt as of December 31, 2023, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2014C (\$1,910,000) - Due in annual installments of \$155,000 to \$215,000 plus interest at 2.00% to 3.25% through January 15, 2024.	Recreation	\$ 215,000	\$ 215,000
General Obligation (Alternate Revenue Source) Refunding Park Bonds of 2015 (\$2,340,000) - Due in annual installments of \$190,000 to \$235,000 plus interest at 2.176% through January 1, 2027.	Recreation	<u>910,000</u>	<u>220,000</u>
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION (ALTERNATE REVENUE SOURCE) BONDS PAYABLE		<u>\$ 1,125,000</u>	<u>\$ 435,000</u>

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

c. Debt Certificates Payable

The District issues debt certificates to provide funds for the acquisition and construction of major capital facilities. The outstanding debt certificates as of December 31, 2023, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
Debt Certificate of 2016 (\$2,535,000), due in annual installments of \$225,000 to \$275,000 plus interest at 1.86% through December 30, 2026.	Recreation	\$ 810,000	\$ 265,000
TOTAL GOVERNMENTAL ACTIVITIES DEBT CERTIFICATES		\$ 810,000	\$ 265,000

d. Installment Contracts Payable

The District also issues installment contracts payable to provide funds for the purchase of capital assets. The outstanding installment contracts as of December 31, 2023, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
Installment Contract of 2021 (\$77,860) - Due in annual installments of \$16,814 including interest at 1.59% through April 2, 2025.	General	\$ 31,716	\$ 15,548
Installment Contract of 2023 (\$42,699) - Due in annual installments of \$11,851 including interest at 7.20% through March 9, 2026.	General	30,848	9,554
TOTAL GOVERNMENTAL ACTIVITIES INSTALLMENT CONTRACTS		\$ 62,564	\$ 25,102

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

e. Leases

The District entered into six lease arrangements, for the right-to-use various pieces of equipment. The total intangible right-to-use assets acquired under these arrangements is \$615,097 for the District’s governmental activities. Total principal payments made during the fiscal year on these arrangements were \$74,528. As of December 31, 2023, the lease liability associated with these arrangements is \$540,569.

f. Pledged Revenue

In 2014, the District issued the Series 2014C General Obligation Alternate Revenue Source bonds to refund the remaining principal for the Series 2004 Alternate Revenue bonds issued in prior years and are payable from revenue generated in the District’s Recreation Fund. The remaining total pledge is \$218,225 and the bonds mature on January 15, 2024. During the current fiscal year, the pledge of revenue in the District’s Recreation Fund for the 2014C bonds of \$214,781 was approximately 3.01% of total revenues pledged.

In 2015, the District issued the Series 2015 General Obligation Alternate Revenue Source bonds to refund the remaining principal for the Series 2007 Alternate Revenue bonds issued in prior years and are payable from revenue generated in the District’s Recreation Fund. The remaining total pledge is \$950,147 and the bonds mature on January 1, 2027. During the current fiscal year, the pledge of revenue in the District’s Recreation Fund for the 2015 bonds of \$237,141 was approximately 3.32% of total revenues pledged.

g. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2023, are as follows:

Fiscal Year Ending December 31,	General Obligation Bonds Payable		
	Principal	Interest	Total
2024	\$ 105,000	\$ 39,530	\$ 144,530
2025	110,000	36,013	146,013
2026	115,000	32,328	147,328
2027	125,000	28,475	153,475
2028	130,000	24,288	154,288
2029-2033	595,000	51,255	646,255
TOTAL	\$ 1,180,000	\$ 211,889	\$ 1,391,889

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

g. Debt Service Requirements to Maturity (Continued)

Fiscal Year Ending December 31,	General Obligation (Alternate Revenue Source) Bonds Payable		
	Principal	Interest	Total
2024	\$ 435,000	\$ 20,633	\$ 455,633
2025	225,000	12,566	237,566
2026	230,000	7,616	237,616
2027	235,000	2,557	237,557
TOTAL	\$ 1,125,000	\$ 43,372	\$ 1,168,372

Fiscal Year Ending December 31,	Debt Certificates Payable		
	Principal	Interest	Total
2024	\$ 265,000	\$ 15,066	\$ 280,066
2025	270,000	10,138	280,138
2026	275,000	5,116	280,116
TOTAL	\$ 810,000	\$ 30,320	\$ 840,320

Fiscal Year Ending December 31,	Installment Contracts Payable		
	Principal	Interest	Total
2024	\$ 25,102	\$ 3,562	\$ 28,644
2025	26,433	2,231	28,644
2026	11,029	821	11,850
TOTAL	\$ 62,564	\$ 6,614	\$ 69,178

Fiscal Year Ending December 31,	Leases Payable		
	Principal	Interest	Total
2024	\$ 106,398	\$ 13,925	\$ 120,323
2025	106,498	11,532	118,030
2026	109,427	8,603	118,030
2027	112,436	5,594	118,030
2028	61,676	2,234	63,910
2029-2033	44,134	1,047	45,181
TOTAL	\$ 540,569	\$ 42,935	\$ 583,504

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

Fund	Transfers In	Transfers Out
General Fund	\$ -	\$ 500,000
Recreation Fund	170,000	-
Capital Projects Fund	330,000	-
TOTAL	\$ 500,000	\$ 500,000

The General Fund transferred \$500,000 to the Recreation Fund (\$170,000) and Capital Projects Fund (\$330,000) for capital expenditures and to meet fund targets as specified by the District's fund balance policy. These transfers will not be repaid.

b. Due To/From Other Funds

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
Capital Projects	Recreation	\$ 275,000
Capital Projects	Debt Service	15,000
TOTAL		\$ 290,000

The purposes of the due from/due to other funds are as follows:

- All interfund amounts are related to covering operating costs. Repayment is expected within one year.

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Huntley, Illinois 60532.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

Since 1995, the District became a member of the PDRMA Health Program, a health insurance pool of park districts, special recreation associations and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$300,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision of the Health Program Council.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60189.

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2023, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	30
Inactive employees entitled to but not yet receiving benefits	60
Active employees	<u>36</u>
 TOTAL	 <u><u>126</u></u>

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2023, the District's required contribution was 7.33% of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2023
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2021.

For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2023, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2023	\$ 8,154,904	\$ 7,056,035	\$ 1,098,869
Changes for the period			
Service cost	136,194	-	136,194
Interest	580,161	-	580,161
Difference between expected and actual experience	118,037	-	118,037
Changes in assumptions	(8,915)	-	(8,915)
Employer contributions	-	117,108	(117,108)
Employee contributions	-	71,894	(71,894)
Net investment income	-	787,224	(787,224)
Benefit payments and refunds	(441,570)	(441,570)	-
Other (net transfer)	-	232,290	(232,290)
Net changes	383,907	766,946	(383,039)
BALANCES AT DECEMBER 31, 2023	\$ 8,538,811	\$ 7,822,981	\$ 715,830

Changes in assumptions related to mortality and demographics were made since the previous measurement date.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2023, the District recognized pension expense of \$75,265. At December 31, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 251,674	\$ -
Changes in assumption	-	5,772
Net difference between projected and actual earnings on pension plan investments	<u>371,169</u>	<u>-</u>
TOTAL	<u>\$ 622,843</u>	<u>\$ 5,772</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2024	\$ 259,417
2025	158,365
2026	254,570
2027	(55,281)
2028	-
Thereafter	<u>-</u>
TOTAL	<u>\$ 617,071</u>

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 1,728,080	\$ 715,830	\$ (88,469)

8. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care and life insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the District's insurance provider.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Membership

At December 31, 2022 (most recent data available), membership consisted of:

Inactive employees or beneficiaries currently receiving benefits payments	-
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>18</u>
TOTAL	<u><u>18</u></u>

d. Actuarial Assumptions and Other Inputs

The total OPEB liability was measured at December 31, 2023, as determined by an actuarial valuation as of January 1, 2023, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to December 31, 2023, including updating the discount rate at December 31, 2023, as noted below.

Actuarial cost method	Entry-age normal
Inflation	2.25%
Discount rate	3.26%
Healthcare cost trend rates	7.00% - 7.40% initial 5.00% ultimate
Asset valuation method	N/A
Mortality rates	PubG-2010 (B) Mortality Table

e. Discount Rate

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade index rate at December 31, 2023.

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT JANUARY 1, 2023	<u>\$ 79,808</u>
Changes for the period	
Service cost	9,445
Interest	2,776
Difference between expected and actual experience	-
Changes in assumptions	2,039
Benefit payments	<u>(10,367)</u>
Net changes	<u>3,893</u>
BALANCES AT DECEMBER 31, 2023	<u>\$ 83,701</u>

Changes in assumptions related to the discount rate were made since the prior measurement date.

g. Rate Sensitivity

The following is a sensitivity analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.26% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.26%) or 1 percentage point higher (4.26%) than the current rate:

	1% Decrease (2.26%)	Current Discount Rate (3.26%)	1% Increase (4.26%)
Total OPEB liability	\$ 88,314	\$ 83,701	\$ 79,336

HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 5.00% to 7.40% as well as what the District’s total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (4.00% to 6.40%) or 1 percentage point higher (6.00% to 8.40%) than the current rate:

	1% Decrease (4.00% to 6.40%)	Current Healthcare Rate (5.00% to 7.40%)	1% Increase (6.00% to 8.40%)
Total OPEB liability	\$ 75,575	\$ 83,701	\$ 93,461

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the District recognized OPEB expense of \$14,260. Per GASB Statement No. 75, under the Alternative Measurement Method, changes in Total OPEB Liability are immediately recognized as expense, resulting in no deferred outflows of resources or deferred inflows of resources related to OPEB.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District’s attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

10. JOINT VENTURE

The District, along with twelve other area park districts and municipalities, has entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in the Northern Illinois Special Recreation Association (NISRA), and generally provides funding based on its equalized assessed valuation. The District contributed \$279,672 to NISRA during the current fiscal year. The District does not have a direct financial interest in NISRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of NISRA, the assets, if any, shall be divided among the members in accordance with an equitable formula, as determined by a unanimous vote of the Board of Directors of NISRA. A complete separate financial statement for NISRA can be obtained from NISRA’s administrative offices at 285 Memorial Drive, Crystal Lake, IL 60014.

REQUIRED SUPPLEMENTARY INFORMATION

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	\$ 1,660,272	\$ 1,664,451	\$ 1,664,451	\$ 4,179
Replacement taxes	104,667	97,913	97,913	(6,754)
Rental income	41,350	33,695	33,695	(7,655)
Investment income	30,000	155,393	155,393	125,393
Miscellaneous	16,000	19,716	19,716	3,716
Total revenues	1,852,289	1,971,168	1,971,168	118,879
EXPENDITURES				
Culture and Recreation	\$ 1,895,009	1,722,735	1,737,331	14,596
Debt service				
Principal retirement	115,500	105,000	86,406	(18,594)
Interest and fiscal charges	-	-	12,315	12,315
Total expenditures	\$ 2,010,509	1,827,735	1,836,052	8,317
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		24,554	135,116	110,562
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(500,000)	(500,000)
Total other financing sources (uses)		-	(500,000)	(500,000)
NET CHANGE IN FUND BALANCE		\$ 24,554	(364,884)	\$ (389,438)
ADJUSTMENTS TO GAAP BASIS				
Capital outlay - leases and installment contract			(438,485)	
Issuance of debt - leases			42,699	
Issuance of debt - installment contract			395,786	
Total adjustments to GAAP Basis			-	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(364,884)	
FUND BALANCE, JANUARY 1			1,558,861	
FUND BALANCE, DECEMBER 31			\$ 1,193,977	

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS
RECREATION FUND**

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 1,149,364	\$ 1,147,537	\$ (1,827)
Charges for recreation programs		5,699,900	5,928,193	228,293
Investment income		-	28,042	28,042
Miscellaneous		76,550	30,723	(45,827)
Total revenues		<u>6,925,814</u>	<u>7,134,495</u>	<u>208,681</u>
EXPENDITURES				
Culture and Recreation	\$ 7,100,761	6,455,236	6,581,521	126,285
Debt service				
Principal retirement	759,000	690,000	694,925	4,925
Interest and fiscal charges	68,389	62,173	72,669	10,496
Total expenditures	<u>\$ 7,928,150</u>	<u>7,207,409</u>	<u>7,349,115</u>	<u>141,706</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(281,595)</u>	<u>(214,620)</u>	<u>66,975</u>
OTHER FINANCING SOURCES (USES)				
Transfers In		-	170,000	170,000
Total other financing sources (uses)		<u>-</u>	<u>170,000</u>	<u>170,000</u>
NET CHANGE IN FUND BALANCE		<u>\$ (281,595)</u>	<u>(44,620)</u>	<u>\$ 236,975</u>
ADJUSTMENTS TO GAAP BASIS				
Capital outlay - leases			(219,311)	
Issuance of debt - leases			<u>219,311</u>	
Total adjustments to GAAP Basis			<u>-</u>	
NET CHANGE IN FUND BALANCE - GAAP BASIS			(44,620)	
FUND BALANCE, JANUARY 1			<u>461,402</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 416,782</u>	

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Nine Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$ 230,010	\$ 201,221	\$ 146,370	\$ 146,193	\$ 140,442	\$ 155,481	\$ 174,571	\$ 140,416	\$ 117,108
Contributions in relation to the actuarially determined contribution	230,010	207,494	146,370	146,193	140,442	155,481	174,571	140,416	117,108
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ (6,273)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,325,688	\$ 2,201,547	\$ 1,567,120	\$ 1,431,856	\$ 1,422,922	\$ 1,331,177	\$ 1,466,989	\$ 1,572,404	\$ 1,597,646
Contributions as a percentage of covered payroll	9.89%	9.42%	9.34%	10.21%	9.87%	11.68%	11.90%	8.93%	7.33%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 20 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate at 7.25% annually, projected salary increases assumptions of 2.75% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Nine Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023
TOTAL PENSION LIABILITY									
Service cost	\$ 259,474	\$ 253,121	\$ 193,292	\$ 154,688	\$ 145,382	\$ 148,472	\$ 124,298	\$ 145,723	\$ 136,194
Interest	338,182	376,452	414,331	435,876	470,699	493,224	493,541	522,896	580,161
Changes of benefit terms Differences between expected and actual experience	(11,721)	40,868	41,236	118,166	24,741	(259,399)	91,412	541,857	118,037
Changes of assumptions	7,190	(7,027)	(155,853)	191,440	-	(32,892)	-	-	(8,915)
Benefit payments, including refunds of member contributions	(56,330)	(89,645)	(180,649)	(192,205)	(237,401)	(425,944)	(239,966)	(390,149)	(441,570)
Net change in total pension liability	536,795	573,769	312,357	707,965	403,421	(76,539)	469,285	820,327	383,907
Total pension liability - beginning	4,407,524	4,944,319	5,518,088	5,830,445	6,538,410	6,941,831	6,865,292	7,334,577	8,154,904
TOTAL PENSION LIABILITY - ENDING	\$ 4,944,319	\$ 5,518,088	\$ 5,830,445	\$ 6,538,410	\$ 6,941,831	\$ 6,865,292	\$ 7,334,577	\$ 8,154,904	\$ 8,538,811
PLAN FIDUCIARY NET POSITION									
Contributions - employer	\$ 230,010	\$ 207,494	\$ 146,370	\$ 146,193	\$ 140,442	\$ 155,481	\$ 174,571	\$ 140,416	\$ 117,108
Contributions - member	104,657	99,070	70,520	64,433	64,032	59,903	66,014	70,758	71,894
Net investment income	20,326	270,688	715,583	(235,591)	952,688	847,454	1,143,841	(966,267)	787,224
Benefit payments, including refunds of member contributions	(56,330)	(89,645)	(180,649)	(192,205)	(237,401)	(425,944)	(239,966)	(390,149)	(441,570)
Other (net transfer)	(214,864)	97,862	18,405	111,396	9,793	105,594	(16,596)	141,647	232,290
Net change in plan fiduciary net position	83,799	585,469	770,229	(105,774)	929,554	742,488	1,127,864	(1,003,595)	766,946
Plan fiduciary net position - beginning	3,926,001	4,009,800	4,595,269	5,365,498	5,259,724	6,189,278	6,931,766	8,059,630	7,056,035
PLAN FIDUCIARY NET POSITION - ENDING	\$ 4,009,800	\$ 4,595,269	\$ 5,365,498	\$ 5,259,724	\$ 6,189,278	\$ 6,931,766	\$ 8,059,630	\$ 7,056,035	\$ 7,822,981
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 934,519	\$ 922,819	\$ 464,947	\$ 1,278,686	\$ 752,553	\$ (66,474)	\$ (725,053)	\$ 1,098,869	\$ 715,830

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023
Plan fiduciary net position as a percentage of the total pension liability (asset)	81.10%	83.28%	92.03%	80.44%	89.16%	100.97%	109.89%	86.53%	91.62%
Covered payroll	\$ 2,325,688	\$ 2,201,547	\$ 1,567,120	\$ 1,431,856	\$ 1,422,922	\$ 1,331,177	\$ 1,466,989	\$ 1,572,404	\$ 1,597,646
Employer's net pension liability (asset) as a percentage of covered payroll	40.18%	41.92%	29.67%	89.30%	52.89%	(4.99%)	(49.42%)	69.88%	44.81%

Assumption Changes:

2015 - changes in assumptions relate to investment rate of return, retirement age and mortality rates.

2016 - changes in assumptions relate to retirement age and mortality rates.

2017 - changes in assumptions relate to inflation rates, salary rates and mortality rates.

2018 - changes in assumptions relate to the investment rate of return.

2020 - changes in assumptions relate to salary rates, price inflation, retirement age and mortality rates.

2023 - changes in assumptions relate to mortality and other demographics.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Six Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY						
Service cost	\$ 7,118	\$ 7,123	\$ 7,598	\$ 2,530	\$ 1,979	\$ 9,445
Interest	6,385	7,000	4,914	2,943	2,382	2,776
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	-	-	(47,738)	-	(27,783)	-
Changes of assumptions	(7,769)	15,972	10,643	(20,514)	(8,984)	2,039
Benefit payments	(19,871)	(20,879)	(22,270)	(9,538)	(6,820)	(10,367)
Net change in total OPEB liability	(14,137)	9,216	(46,853)	(24,579)	(39,226)	3,893
Total OPEB liability - beginning	195,387	181,250	190,466	143,613	119,034	79,808
TOTAL OPEB LIABILITY - ENDING	\$ 181,250	\$ 190,466	\$ 143,613	\$ 119,034	\$ 79,808	\$ 83,701
Covered-employee payroll	\$ 1,388,652	\$ 1,230,966	\$ 1,221,608	\$ 1,298,750	\$ 1,104,277	\$ 1,597,646
Employer's total OPEB liability as a percentage of covered-employee payroll	13.05%	15.47%	11.76%	9.17%	7.23%	5.24%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

2018-2023: there were changes in assumptions related to the discount rate.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2023

1. APPROPRIATION

Budgets are adopted on a basis consistent with GAAP, with the exception of the General Fund and Recreation Fund, which are budgeted on the Non-GAAP budgetary basis. Annual appropriations are adopted for all funds on the modified accrual basis with a line item budget by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. No supplemental appropriations were made during the year.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. The Executive Director submits to the Board of Commissioners a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Commissioners is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by the Board of Commissioners as a supplemental appropriation ordinance.
- e. Budgets are adopted and formal budgetary integration is employed as a management control device during the year.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District not specifically accounted for in other funds.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
None		\$ -	\$ -	\$ -
Total revenues		-	-	-
EXPENDITURES				
Capital outlay	\$ 1,824,900	1,659,000	825,260	(833,740)
Total expenditures	<u>\$ 1,824,900</u>	1,659,000	825,260	(833,740)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,659,000)</u>	(825,260)	833,740
OTHER FINANCING SOURCES (USES)				
Transfers in		-	330,000	330,000
Proceeds from insurance recoveries		-	28,260	28,260
Total other financing sources (uses)		<u>-</u>	358,260	358,260
NET CHANGE IN FUND BALANCE		<u>\$ (1,659,000)</u>	(467,000)	<u>\$ 1,192,000</u>
FUND BALANCE, JANUARY 1			<u>1,846,466</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,379,466</u>	

See independent auditor's report.

OTHER SUPPLEMENTARY INFORMATION

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION				
Administration				
Personnel	\$ 147,917	\$ 134,470	\$ 138,127	\$ 3,657
Contractual services	553,134	502,849	433,652	(69,197)
Materials and supplies	1,650	1,500	2,999	1,499
Total Administration	702,701	638,819	574,778	(64,041)
Finance				
Personnel	142,559	129,599	129,046	(553)
Contractual services	4,576	4,160	2,023	(2,137)
Materials and supplies	2,805	2,550	833	(1,717)
Total finance	149,940	136,309	131,902	(4,407)
Parks				
Personnel	315,740	287,036	294,013	6,977
Contractual services	143,000	130,000	171,279	41,279
Materials and supplies	75,900	69,000	75,573	6,573
Total parks	534,640	486,036	540,865	54,829
Buildings				
Personnel	195,726	177,933	152,778	(25,155)
Contractual services	276,031	250,937	297,590	46,653
Materials and supplies	35,971	32,701	39,418	6,717
Total buildings	507,728	461,571	489,786	28,215
Total culture and recreation	1,895,009	1,722,735	1,737,331	14,596
CAPITAL OUTLAY	-	-	-	-
DEBT SERVICE				
Principal retirement	115,500	105,000	86,406	(18,594)
Interest and fiscal charges	-	-	12,315	12,315
Total debt services	115,500	105,000	98,721	(6,279)
TOTAL EXPENDITURES	\$ 2,010,509	\$ 1,827,735	\$ 1,836,052	\$ 8,317

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
NON-GAAP BUDGETARY BASIS
RECREATION FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION				
Administrative				
Administration				
Personnel	\$ 83,563	\$ 75,966	\$ 73,888	\$ (2,078)
Contractual services	470,892	428,084	410,727	(17,357)
Materials and supplies	9,350	8,500	6,995	(1,505)
Total administration	<u>563,805</u>	<u>512,550</u>	<u>491,610</u>	<u>(20,940)</u>
Finance				
Personnel	227,854	207,140	222,267	15,127
Contractual services	44,495	40,450	38,634	(1,816)
Materials and supplies	1,100	1,000	763	(237)
Total finance	<u>273,449</u>	<u>248,590</u>	<u>261,664</u>	<u>13,074</u>
Marketing				
Personnel	53,363	48,512	48,170	(342)
Contractual services	67,650	61,500	63,055	1,555
Materials and supplies	9,075	8,250	6,400	(1,850)
Total marketing	<u>130,088</u>	<u>118,262</u>	<u>117,625</u>	<u>(637)</u>
Total administrative	<u>967,342</u>	<u>879,402</u>	<u>870,899</u>	<u>(8,503)</u>
Recreation				
Administration				
Personnel	509,594	463,267	473,118	9,851
Contractual services	20,900	19,000	13,933	(5,067)
Materials and supplies	16,775	15,250	5,848	(9,402)
Total administration	<u>547,269</u>	<u>497,517</u>	<u>492,899</u>	<u>(4,618)</u>
Athletics				
Personnel	78,320	71,200	50,656	(20,544)
Contractual services	210,927	191,752	216,779	25,027
Materials and supplies	189,090	171,900	199,365	27,465
Total athletics	<u>478,337</u>	<u>434,852</u>	<u>466,800</u>	<u>31,948</u>

(This schedule is continued on the following page.)

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
NON-GAAP BUDGETARY BASIS
RECREATION FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION (Continued)				
Recreation (Continued)				
Extended time camp				
Personnel	\$ 687,480	\$ 624,982	\$ 646,685	\$ 21,703
Contractual services	8,800	8,000	-	(8,000)
Materials and supplies	243,485	221,350	167,353	(53,997)
Total extended time camp	939,765	854,332	814,038	(40,294)
Preschool				
Personnel	199,550	181,409	163,395	(18,014)
Contractual services	10,698	9,725	1,456	(8,269)
Materials and supplies	20,955	19,050	10,822	(8,228)
Total preschool	231,203	210,184	175,673	(34,511)
General programs				
Personnel	43,656	39,687	18,350	(21,337)
Contractual services	45,606	41,460	40,908	(552)
Materials and supplies	17,600	16,000	14,856	(1,144)
Total general programs	106,862	97,147	74,114	(23,033)
Pool				
Personnel	305,645	277,859	291,276	13,417
Contractual services	142,725	129,750	142,279	12,529
Materials and supplies	88,055	80,050	85,091	5,041
Total pool	536,425	487,659	518,646	30,987
Fitness center				
Personnel	119,643	108,766	113,787	5,021
Contractual services	52,580	47,800	61,413	13,613
Materials and supplies	7,535	6,850	6,383	(467)
Total fitness center	179,758	163,416	181,583	18,167
Special services				
Personnel	9,805	8,914	1,393	(7,521)
Contractual services	18,205	16,550	12,634	(3,916)
Materials and supplies	32,472	29,520	14,787	(14,733)
Total special services	60,482	54,984	28,814	(26,170)

(This schedule is continued on the following page.)

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
NON-GAAP BUDGETARY BASIS
RECREATION FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
CULTURE AND RECREATION (Continued)				
Recreation (Continued)				
Pinecrest golf course				
Contractual services	\$ 1,884,421	\$ 1,713,110	\$ 1,837,998	\$ 124,888
Materials and supplies	598,809	544,372	638,663	94,291
Total pinecrest golf course	2,483,230	2,257,482	2,476,661	219,179
Parks				
Personnel	315,740	287,036	269,449	(17,587)
Buildings				
Personnel	254,348	231,225	211,945	(19,280)
Total recreation	6,133,419	5,575,834	5,710,622	134,788
Total culture and recreation	7,100,761	6,455,236	6,581,521	126,285
CAPITAL OUTLAY				
	-	-	-	-
DEBT SERVICE				
Principal retirement	759,000	690,000	694,925	4,925
Interest and fiscal charges	68,389	62,173	72,669	10,496
Total debt service	827,389	752,173	767,594	15,421
TOTAL EXPENDITURES	\$ 7,928,150	\$ 7,207,409	\$ 7,349,115	\$ 141,706

See independent auditor's report.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUND

NORTHERN ILLINOIS SPECIAL RECREATION FUND

The Northern Illinois Special Recreation Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2023

	Northern Illinois Special Recreation	Debt Service	Total
ASSETS			
Cash and investments	\$ 140,755	\$ 24,264	\$ 165,019
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	455,000	137,755	592,755
Prepaid expenditures	95,266	-	95,266
TOTAL ASSETS	\$ 691,021	\$ 162,019	\$ 853,040
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accrued payroll	\$ 1,819	\$ -	\$ 1,819
Due to other funds	-	15,000	15,000
Total liabilities	1,819	15,000	16,819
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	455,000	137,755	592,755
Total deferred inflows of resources	455,000	137,755	592,755
FUND BALANCES			
Nonspendable - prepaids	95,266	-	95,266
Restricted for special recreation	138,936	-	138,936
Restricted for debt service	-	9,264	9,264
Total fund balances	234,202	9,264	243,466
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 691,021	\$ 162,019	\$ 853,040

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2023

	Northern Illinois Special Recreation	Debt Service	Total Nonmajor Governmental Funds
REVENUES			
Taxes	\$ 452,756	\$ 135,081	\$ 587,837
Total revenues	452,756	135,081	587,837
EXPENDITURES			
Current			
Culture and recreation	387,450	-	387,450
Capital outlay	171,177	-	171,177
Debt service			
Principal	-	92,000	92,000
Interest and fiscal charges	-	44,061	44,061
Total expenditures	558,627	136,061	694,688
NET CHANGE IN FUND BALANCES	(105,871)	(980)	(106,851)
FUND BALANCES, JANUARY 1	340,073	10,244	350,317
FUND BALANCES, DECEMBER 31	\$ 234,202	\$ 9,264	\$ 243,466

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORTHERN ILLINOIS SPECIAL RECREATION FUND

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 453,788	\$ 452,756	\$ (1,032)
Total revenues		453,788	452,756	(1,032)
EXPENDITURES				
Culture and recreation				
Personnel	\$ 67,227	61,115	71,605	10,490
Contractual services	350,463	318,911	314,585	(4,326)
Commodities	4,950	4,500	1,260	(3,240)
Capital outlay	290,400	264,000	171,177	(92,823)
Total expenditures	\$ 713,040	648,526	558,627	(89,899)
NET CHANGE IN FUND BALANCE		\$ (194,738)	(105,871)	\$ 88,867
FUND BALANCE, JANUARY 1			340,073	
FUND BALANCE, DECEMBER 31			\$ 234,202	

See independent auditor's report.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2023

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	\$ 137,464	\$ 135,081	\$ (2,383)	
Total revenues	137,464	135,081	(2,383)	
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,157,200	1,052,000	92,000	(960,000)
Interest and fiscal charges	63,843	58,389	44,061	(14,328)
Total expenditures	\$ 1,221,043	1,110,389	136,061	(974,328)
NET CHANGE IN FUND BALANCE		\$ (972,925)	(980)	\$ 971,945
FUND BALANCE, JANUARY 1			10,244	
FUND BALANCE, DECEMBER 31			\$ 9,264	

See independent auditor's report.

STATISTICAL SECTION

This part of Huntley Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	51-60
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	61-68
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	69-73
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	74-75
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	76-78

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 19,208,764	\$ 21,566,232	\$ 23,089,124	\$ 24,750,414
Restricted	4,776,547	5,319,453	5,356,395	2,934,391
Unrestricted	1,334,962	214,812	(316,329)	1,077,475
TOTAL GOVERNMENTAL ACTIVITIES	\$ 25,320,273	\$ 27,100,497	\$ 28,129,190	\$ 28,762,280

Data Source

Audited financial statements

2018	2019	2020	2021	2022	2023
\$ 25,509,977	\$ 25,474,812	\$ 25,477,340	\$ 25,550,320	\$ 25,737,433	\$ 25,378,084
2,179,574	2,024,111	1,353,063	1,401,335	880,044	354,758
872,295	764,794	1,234,685	1,422,483	1,842,694	2,436,159
<u>\$ 28,561,846</u>	<u>\$ 28,263,717</u>	<u>\$ 28,065,088</u>	<u>\$ 28,374,138</u>	<u>\$ 28,460,171</u>	<u>\$ 28,169,001</u>

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
EXPENSES				
Governmental activities				
Culture and recreation	7,819,247	8,387,971	7,935,994	7,756,173
Interest and fiscal charges	414,693	118,433	129,280	177,407
	<hr/>			
Total governmental activities expenses	8,233,940	8,506,404	8,065,274	7,933,580
	<hr/>			
PROGRAM REVENUES				
Governmental activities				
Charges for services				
Culture and recreation	4,497,237	3,699,543	3,666,522	3,760,975
Operating grants and contributions	5,889	-	-	-
Capital grants and contributions	-	-	-	-
	<hr/>			
Total governmental activities program revenues	4,503,126	3,699,543	3,666,522	3,760,975
	<hr/>			
NET (EXPENSE) REVENUE				
Governmental activities	\$ (3,730,814)	\$ (4,806,861)	\$ (4,398,752)	\$ (4,172,605)
	<hr/>			
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE				
	\$ (3,730,814)	\$ (4,806,861)	\$ (4,398,752)	\$ (4,172,605)
	<hr/> <hr/>			

2018	2019	2020	2021	2022	2023
7,644,903	7,843,251	5,612,011	7,196,509	8,346,632	10,648,210
135,445	122,743	135,750	160,511	125,135	122,439
7,780,348	7,965,994	5,747,761	7,357,020	8,471,767	10,770,649
3,900,811	3,894,582	1,898,664	3,579,379	4,201,245	5,961,888
-	-	-	-	-	-
-	-	-	-	-	710,400
3,900,811	3,894,582	1,898,664	3,579,379	4,201,245	6,672,288
\$ (3,879,537)	\$ (4,071,412)	\$ (3,849,097)	\$ (3,777,641)	\$ (4,270,522)	\$ (4,098,361)
\$ (3,879,537)	\$ (4,071,412)	\$ (3,849,097)	\$ (3,777,641)	\$ (4,270,522)	\$ (4,098,361)

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 4,670,544	\$ 4,551,878	\$ 4,479,347	\$ 3,463,808
Intergovernmental				
Personal property replacement	32,137	34,790	31,650	31,057
Investment income	5,794	1,519	5,741	20,477
Miscellaneous	85,764	1,076,473	910,707	1,290,353
Total governmental activities	4,794,239	5,664,660	5,427,445	4,805,695
CHANGE IN NET POSITION				
Governmental activities	\$ 1,063,425	\$ 857,799	\$ 1,028,693	\$ 633,090
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 1,063,425	\$ 857,799	\$ 1,028,693	\$ 633,090

Data Source

Audited financial statements

2018	2019	2020	2021	2022	2023
\$ 2,840,835	\$ 2,918,473	\$ 2,986,702	\$ 3,122,998	\$ 3,191,635	\$ 3,399,825
26,429	37,073	33,134	58,167	117,691	97,913
12,088	20,401	30,958	323	14,803	183,435
818,496	797,336	599,674	905,203	1,032,426	135,282
<u>3,697,848</u>	<u>3,773,283</u>	<u>3,650,468</u>	<u>4,086,691</u>	<u>4,356,555</u>	<u>3,816,455</u>
\$ (181,689)	\$ (298,129)	\$ (198,629)	\$ 309,050	\$ 86,033	\$ (281,906)
<u>\$ (181,689)</u>	<u>\$ (298,129)</u>	<u>\$ (198,629)</u>	<u>\$ 309,050</u>	<u>\$ 86,033</u>	<u>\$ (281,906)</u>

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
GENERAL FUND				
Nonspendable	\$ -	\$ 3,520	\$ 3,520	\$ 3,520
Restricted	104,205	118,904	115,383	129,872
Unrestricted				
Unassigned	318,423	209,179	153,955	790,456
TOTAL GENERAL FUND	\$ 422,628	\$ 331,603	\$ 272,858	\$ 923,848
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ 1,027,078	\$ 124,607	\$ 132,582	\$ 132,502
Restricted	4,922,391	5,292,081	5,316,622	2,853,589
Assigned	273,984	617,368	2,645,105	1,328,338
Unrestricted				
Unassigned (deficit)	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 6,223,453	\$ 6,034,056	\$ 8,094,309	\$ 4,314,429
TOTAL GOVERNMENTAL FUNDS	\$ 6,646,081	\$ 6,365,659	\$ 8,367,167	\$ 5,238,277

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2018	2019	2020	2021	2022	2023
\$ 3,520	\$ 3,520	\$ 3,520	\$ 3,520	\$ 3,520	\$ -
149,114	169,197	184,204	213,883	231,273	344,020
913,182	965,250	1,319,592	1,559,718	1,324,068	849,957
<u>\$ 1,065,816</u>	<u>\$ 1,137,967</u>	<u>\$ 1,507,316</u>	<u>\$ 1,777,121</u>	<u>\$ 1,558,861</u>	<u>\$ 1,193,977</u>
\$ 129,985	\$ 122,193	\$ 155,570	\$ 146,857	\$ 152,704	\$ 186,287
2,066,838	1,887,374	1,997,301	120,859	659,015	142,458
1,076,570	777,435	642,621	387,400	1,846,466	1,701,705
-	-	(101,421)	(283,485)	-	-
<u>\$ 3,273,393</u>	<u>\$ 2,787,002</u>	<u>\$ 2,694,071</u>	<u>\$ 371,631</u>	<u>\$ 2,658,185</u>	<u>\$ 2,030,450</u>
<u>\$ 4,339,209</u>	<u>\$ 3,924,969</u>	<u>\$ 4,201,387</u>	<u>\$ 2,148,752</u>	<u>\$ 4,217,046</u>	<u>\$ 3,224,427</u>

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
REVENUES				
Taxes	\$ 4,702,681	\$ 4,586,668	\$ 4,510,997	\$ 3,494,865
Intergovernmental	-	-	-	-
Charges for services	4,368,341	3,643,512	3,666,522	3,760,975
License and fees	56,272	56,031	-	-
Interest	5,794	1,519	5,741	20,477
Miscellaneous	164,277	1,076,473	910,707	1,290,353
Total revenues	9,297,365	9,364,203	9,093,967	8,566,670
EXPENDITURES				
Current				
Culture and recreation	7,072,630	6,846,950	6,594,695	6,747,539
Capital outlay	193,921	152,775	619,307	2,869,623
Debt service				
Principal	2,086,000	2,403,133	2,211,565	2,604,911
Interest	533,285	370,688	170,745	230,382
Total expenditures	9,885,836	9,773,546	9,596,312	12,452,455
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(588,471)	(409,343)	(502,345)	(3,885,785)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	1,827,905
Transfers (out)	-	-	-	(1,827,905)
Issuance of debt	5,723,831	2,409,578	2,535,000	750,000
Payments to refunding escrow agent	(5,105,000)	(2,291,862)	(31,147)	-
Proceeds from insurance recoveries	-	-	-	-
Proceeds from sale of capital assets	-	11,205	-	6,895
Total other financing sources (uses)	618,831	128,921	2,503,853	756,895
NET CHANGE IN FUND BALANCES	\$ 30,360	\$ (280,422)	\$ 2,001,508	\$ (3,128,890)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	27.33%	28.66%	25.46%	29.47%

Data Source

Audited financial statements

	2018	2019	2020	2021	2022	2023
\$	2,867,264	\$ 2,955,546	\$ 2,986,702	\$ 3,122,998	\$ 3,191,635	\$ 3,497,738
	-	-	33,134	58,167	117,691	-
	3,900,811	3,894,582	1,898,664	3,579,379	4,201,245	5,961,888
	-	-	-	-	-	-
	12,088	20,401	30,958	323	14,803	183,435
	818,496	797,336	599,674	905,203	1,032,426	50,439
	7,598,659	7,667,865	5,549,132	7,666,070	8,557,800	9,693,500
	6,583,545	6,775,166	4,963,840	6,534,792	7,496,989	8,706,302
	244,197	330,406	262,167	395,330	324,025	1,654,233
	1,534,512	846,020	800,870	808,137	826,193	873,331
	155,773	130,513	143,142	168,306	132,299	129,045
	8,518,027	8,082,105	6,170,019	7,906,565	8,779,506	11,362,911
	(919,368)	(414,240)	(620,887)	(240,495)	(221,706)	(1,669,411)
	90,500	-	-	-	1,899,000	500,000
	(90,500)	-	-	-	(1,899,000)	(500,000)
	-	-	97,305	77,860	1,200,000	657,796
	-	-	-	-	-	-
	-	-	-	-	-	28,260
	20,300	-	-	-	-	-
	20,300	-	97,305	77,860	1,200,000	686,056
\$	(899,068)	\$ (414,240)	\$ (523,582)	\$ (162,635)	\$ 978,294	\$ (983,355)
	20.19%	1252.00%	15.90%	12.73%	11.36%	9.98%

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY - MCHENRY COUNTY

Last Ten Levy Years

Levy Year	Fiscal Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Mineral Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2013	2014	\$ 840,578,164	\$ 14,146,701	\$ 46,134,108	\$ 21,827,226	\$ 260,211	\$ 630,486	\$ 923,576,896	\$ 0.4209	\$ 2,770,730,688	33.333%
2014	2015	841,050,032	14,493,756	46,928,684	21,576,737	-	657,681	924,706,890	0.3991	2,774,120,670	33.333%
2015	2016	885,181,469	14,358,077	45,733,840	20,115,791	-	789,815	966,178,992	0.3737	2,898,536,976	33.333%
2016	2017	958,623,331	15,029,052	47,717,128	20,993,518	-	803,645	1,043,166,674	0.2701	3,129,500,022	33.333%
2017	2018	1,017,365,388	15,894,843	47,321,969	21,193,950	-	819,931	1,102,596,081	0.2043	3,307,788,243	33.333%
2018	2019	1,080,000,720	16,836,980	48,906,860	21,621,347	-	881,079	1,168,246,986	0.1970	3,504,740,958	33.333%
2019	2020	1,125,716,844	16,983,139	48,422,895	21,341,782	176,761	-	1,212,641,421	0.1970	3,637,924,263	33.333%
2020	2021	1,162,972,934	17,108,786	48,310,973	22,410,334	181,143	1,002,706	1,251,986,876	0.1984	3,755,960,628	33.333%
2021	2022	1,206,935,595	17,937,513	53,355,607	22,929,993	295,153	1,091,552	1,302,545,413	0.1956	3,907,636,239	33.333%
2022	2023	1,307,906,387	19,309,199	56,651,012	23,838,517	308,100	1,197,621	1,409,210,836	0.1909	4,227,632,508	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY - KANE COUNTY

Last Ten Levy Years

Levy Year	Fiscal Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2013	2014	\$ 177,402,613	\$ 1,845,838	\$ 18,208,161	\$ 1,647,593	\$ 133,126	\$ 199,237,331	\$ 0.4021	\$ 597,711,993	33.333%
2014	2015	173,641,064	1,789,854	19,039,070	3,140,002	138,824	197,748,814	0.4400	593,246,442	33.333%
2015	2016	180,851,060	1,847,764	26,223,011	11,405,519	166,724	220,494,078	0.3963	661,482,234	33.333%
2016	2017	191,321,129	1,968,369	45,560,995	30,013,143	169,644	269,033,280	0.2510	807,099,840	33.333%
2017	2018	201,074,472	2,229,547	49,128,657	34,785,532	173,083	287,391,291	0.2071	862,173,873	33.333%
2018	2019	208,457,432	2,356,370	45,711,705	29,787,478	185,994	286,498,979	0.2173	859,496,937	33.333%
2019	2020	219,512,336	2,364,474	54,775,542	35,579,684	203,069	312,435,105	0.2011	937,305,315	33.333%
2020	2021	227,315,973	2,473,740	52,038,301	36,937,000	211,720	318,976,734	0.1927	956,930,202	33.333%
2021	2022	235,154,755	2,553,356	52,458,430	38,043,853	230,435	328,440,829	0.1967	985,322,487	33.333%
2022	2023	253,691,260	2,716,619	54,503,857	58,525,098	252,831	369,689,665	0.1934	1,109,068,995	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS -
MCHENRY COUNTY**

Last Ten Levy Years

Tax Levy Year	2013	2014	2015	2016
DISTRICT DIRECT RATES				
Corporate	0.1002	0.0954	0.0941	0.0882
Recreation	0.0794	0.0824	0.0794	0.0743
Special recreation	0.0304	0.0266	0.0286	0.0263
Liability insurance	0.0134	0.0129	0.0126	0.0118
Audit	0.0014	0.0012	0.0013	0.0012
Paving and lighting	0.0027	0.0027	0.0029	0.0028
Prior year adjustment	0.0000	-0.0079	-0.0028	0.0000
Bond and interest	0.1934	0.1858	0.1576	0.0655
TOTAL DISTRICT DIRECT RATES	0.4209	0.3991	0.3737	0.2701
OVERLAPPING RATES				
Huntley Library	0.2627	0.2693	0.2626	0.2559
Huntley CCSD #158	5.8963	5.9712	5.9472	5.7321
McHenry County Conservation District	0.2748	0.2840	0.2766	0.2588
McHenry County	1.0964	1.1412	1.0781	1.0539
Grafton Township	0.0887	0.0918	0.0887	0.0746
Graton Township Road & Bridge	0.0626	0.0647	0.0639	0.0608
Huntley Village	0.5642	0.5598	0.5126	0.5418
McHenry Community College #528	0.4306	0.4453	0.4347	0.4066
Huntley Fire Protection District	0.8863	0.8756	0.8558	0.8049
TOTAL OVERLAPPING RATES	9.5626	9.7029	9.5202	9.1894

Data Source

Office of the County Clerk

2017	2018	2019	2020	2021	2022
0.0847	0.0820	0.0823	0.0838	0.0867	0.0850
0.0713	0.0690	0.0685	0.0698	0.0661	0.0645
0.0244	0.0240	0.0260	0.0260	0.0265	0.0251
0.0113	0.0101	0.0086	0.0074	0.0055	0.0054
0.0012	0.0011	0.0011	0.0011	0.0010	0.0010
0.0027	0.0026	0.0026	0.0026	0.0024	0.0023
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0087	0.0082	0.0079	0.0077	0.0074	0.0076
0.2043	0.1970	0.1970	0.1984	0.1956	0.1909
0.2439	0.3023	0.2976	0.2927	0.2828	0.2828
5.5002	5.2659	5.2551	5.2038	5.0772	5.0772
0.2449	0.2286	0.2236	0.2219	0.2125	0.2125
0.9019	0.7868	0.7621	0.7365	0.6982	0.6982
0.0638	0.0031	0.0464	0.0408	0.0348	0.0348
0.0575	0.0443	0.0430	0.0470	0.0458	0.0458
0.5288	0.4991	0.4766	0.4865	0.4450	0.4450
0.3847	0.3564	0.3433	0.3297	0.3060	0.3060
0.7567	0.7189	0.7259	0.7178	0.7092	0.7092
8.6824	8.2054	8.1736	8.0767	7.8115	7.8115

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS -
KANE COUNTY**

Last Ten Levy Years

Tax Levy Year	2013	2014	2015	2016
DISTRICT DIRECT RATES				
Corporate	0.1060	0.0973	0.0955	0.0818
Recreation	0.0588	0.0840	0.0806	0.0689
Special recreation	0.0297	0.0272	0.0290	0.0244
Liability insurance	0.0127	0.0131	0.0128	0.0109
Audit	0.0014	0.0013	0.0013	0.0011
Paving and lighting	0.0025	0.0027	0.0030	0.0026
Prior year adjustment	0.0000	0.0231	0.0125	0.0000
Bond and interest	0.1910	0.1913	0.1616	0.0613
TOTAL DISTRICT DIRECT RATES	0.4021	0.4400	0.3963	0.2510
OVERLAPPING RATES				
Huntley Library	0.2487	0.2690	0.2768	0.2378
Huntley CCSD #158	5.8000	6.4227	5.9563	5.3066
Kane County Forest Preserve	0.3039	0.3126	0.2944	0.2253
Kane County	0.4623	0.4684	0.4479	0.4201
Rutland Township	0.0443	0.0434	0.0418	0.0362
Rutland Township Road and Bridge	0.0839	0.0829	0.0761	0.0658
Huntley Village	0.5463	0.6022	0.5418	0.5235
McHenry Community College #528	0.4204	0.4453	0.4348	0.4066
Huntley Fire Protection District	0.8469	0.9505	0.8952	0.7638
TOTAL OVERLAPPING RATES	8.7567	9.5970	8.9651	7.9857

Data Source

Office of the County Clerk

2017	2018	2019	2020	2021	2022
0.0859	0.0904	0.0830	0.0838	0.0876	0.0860
0.0723	0.0761	0.0711	0.0698	0.0662	0.0652
0.0247	0.0265	0.0260	0.0260	0.0265	0.0257
0.0114	0.0111	0.0089	0.0074	0.0055	0.0054
0.0012	0.0012	0.0011	0.0011	0.0010	0.0010
0.0027	0.0029	0.0027	0.0026	0.0024	0.0024
0.0000	0.0000	0.0000	-0.0058	0.0000	0.0000
0.0089	0.0091	0.0083	0.0078	0.0075	0.0077
0.2071	0.2173	0.2011	0.1927	0.1967	0.1934
0.2460	0.2490	0.3133	0.3187	0.310	0.287
5.6328	5.7810	5.5624	5.6536	5.579	5.422
0.1658	0.1670	0.1549	0.1477	0.144	0.137
0.4025	0.3877	0.3739	0.3618	0.352	0.332
0.0347	0.0345	0.0330	0.0327	0.032	0.032
0.0601	0.0598	0.0572	0.0567	0.056	0.052
0.5376	0.5488	0.5154	0.5129	0.507	0.465
0.3847	0.3655	0.3564	0.3433	0.330	0.306
0.7700	0.7931	0.7446	0.7729	0.761	0.755
8.2342	8.3864	8.1111	8.2003	8.0710	7.7880

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Nimed Corporation	\$ 8,146,145	1	0.46%	\$ 10,366,015	1	0.92%
Jewel Food Stores, Inc.	2,549,351	2	0.14%	1,793,880	10	0.16%
AMH 2014 2 Borrower LLC	2,503,157	3	0.14%		N/A	0.00%
LITH Algonquin Road LLC	2,483,897	4	0.14%		N/A	0.00%
Tekpacking LLC	2,410,855	5	0.14%		N/A	0.00%
EP HSS LLC	1,686,699	6	0.09%		N/A	0.00%
Harris Bank NA	1,660,677	7	0.09%		N/A	0.00%
URBCO LLC	1,504,535	8	0.08%		N/A	0.00%
Rink of Crystal Lake Inc	1,353,421	9	0.08%		N/A	0.00%
Bell Chase Commons LLC	1,327,034	10	0.07%		N/A	0.00%
Weber-Stephen Products		N/A	0.00%	5,316,135	2	0.47%
Wal-Mart Stores, Inc.		N/A	0.00%	3,877,139	3	0.35%
Harris Bank Barrington NA #11-4011		N/A	0.00%	3,562,567	4	0.32%
Huntley Factory Shops, Limited		N/A	0.00%	2,815,185	5	0.25%
First Midwest Trust Company		N/A	0.00%	2,720,608	6	0.24%
Huntley RV Sales LLC		N/A	0.00%	2,145,096	7	0.19%
Heritage Woods of Huntley, LLC		N/A	0.00%	1,869,475	8	0.17%
Illinois Tool Works		N/A	0.00%	1,831,408	9	0.16%
	<u>\$ 25,625,771</u>		<u>1.43%</u>	<u>\$ 36,297,508</u>		<u>3.23%</u>

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Fiscal Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
						Amount	Percentage of Levy
2013	2014	\$ 4,720,706	\$ 4,670,544	98.94%	\$ -	\$ 4,670,544	98.94%
2014	2015	4,560,905	4,551,878	99.80%	-	4,551,878	99.80%
2015	2016	4,484,696	4,479,347	99.88%	-	4,479,347	99.88%
2016	2017	3,492,248	3,463,808	99.19%	-	3,463,808	99.19%
2017	2018	2,847,750	2,840,835	99.76%	-	2,840,835	99.76%
2018	2019	2,924,020	2,918,473	99.81%	-	2,918,473	99.81%
2019	2020	3,014,550	2,986,702	99.08%	-	2,986,702	99.08%
2020	2021	3,098,999	3,087,090	99.62%	-	3,087,090	99.62%
2021	2022	3,398,833	3,191,635	93.90%	-	3,191,635	93.90%
2022	2023	3,405,243	3,399,825	99.84%	-	3,399,825	99.84%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation/ Alternative Revenue Source Bonds	Debt Certificates	Installment Contract Payable	Leases Payable				
2014	\$ 10,988,493	\$ -	\$ 485,849	\$ -	\$ 11,474,342	1.44%	\$ 286.86	
2015	8,629,367	-	437,294	-	9,066,661	1.14%	226.67	
2016	6,482,677	2,535,000	315,729	-	9,333,406	1.07%	233.34	
2017	4,921,242	2,310,000	220,818	-	7,452,060	0.85%	186.30	
2018	3,717,606	2,070,000	122,306	-	5,909,912	0.68%	147.75	
2019	3,213,754	1,825,000	21,286	-	5,060,040	0.58%	126.50	
2020	2,696,380	1,575,000	81,721	-	4,353,101	0.50%	108.83	
2021	2,164,620	1,325,000	130,444	-	3,620,064	0.33%	90.50	
2022	2,818,613	1,070,000	103,251	-	3,991,864	0.35%	81.90	
2023	2,305,400	810,000	62,564	540,569	3,718,533	0.32%	76.29	

*See the schedule of Demographic and Economic Information for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2014	\$ 10,988,493	\$ 4,209,944	\$ 6,778,549	1.44%	\$ 169.46
2015	8,629,367	4,420,904	4,208,463	1.14%	105.21
2016	6,482,677	4,466,485	2,016,192	1.07%	50.40
2017	4,921,242	1,660,728	3,260,514	0.85%	81.51
2018	3,717,606	954,242	2,763,364	0.68%	69.08
2019	3,213,754	956,560	2,257,194	0.58%	56.43
2020	2,696,380	956,647	1,739,733	0.50%	43.49
2021	2,164,620	957,244	1,207,376	0.33%	30.18
2022	2,818,613	-	2,818,613	0.35%	57.83
2023	2,305,400	-	2,305,400	0.13%	-

(1) See the schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2023

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Huntley Park District	\$ 3,718,533	100.000%	\$ 3,718,533
McHenry County Conservation District	56,881,136	7.00%	3,981,680
Kane County Forest Preserve District	97,555,987	2.16%	2,107,209
Huntley High School District #158	93,565,000	61.95%	57,963,518
Village of Huntley	-	0.00%	-
Dundee High School District #300	128,570,000	1.47%	1,889,979
Elgin Community College #509 (only Kane/McHenry)	<u>146,966,648</u>	0.44%	<u>646,653</u>
Total Overlapping Debt	<u>523,538,771</u>		<u>66,589,039</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 527,257,304</u>		<u>\$ 70,307,572</u>

(1) Overlapping debt percentages based on 2022 EAV.

(2) Totals may not be exact due to rounding.

Data Source

Office of the County Clerk

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017
Equalized assessed valuation (a)	\$ 1,122,814,227	\$ 1,122,455,704	\$ 1,186,673,070	\$ 1,312,199,954
Bonded debt limit 2.875% of assessed valuation	32,280,909	32,270,601	34,116,851	37,725,749
Total net debt applicable to limit	1,149,725	199,858	828,634	3,885,818
Legal debt margin with referendum	\$ 31,131,184	\$ 32,070,743	\$ 33,288,217	\$ 33,839,931
Percentage of legal debt margin to bonded debt limit	96.44%	99.38%	97.57%	89.70%
Non-referendum legal debt limit .575% of assessed valuation	6,456,182	6,454,120	6,823,370	7,545,150
Total net debt applicable to limit	335,000	225,000	115,000	645,000
Legal debt margin	\$ 6,121,182	\$ 6,229,120	\$ 6,708,370	\$ 6,900,150
Percentage of legal debt margin to bonded debt limit	94.81%	96.51%	98.31%	91.45%

Note: This worksheet shows the two debt limits for the District as mandated by state statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year-end.

Data Source

Audited Financial Statements

2018	2019	2020	2021	2022	2023
\$ 1,389,987,372	\$ 1,454,745,965	\$ 1,526,038,472	\$ 1,570,963,610	\$ 1,630,986,242	\$ 1,778,900,501
39,962,137	41,823,946	43,873,606	45,165,204	46,890,854	51,143,389
2,731,306	2,275,286	1,971,721	1,651,444	3,405,251	1,180,000
\$ 37,230,831	\$ 39,548,660	\$ 41,901,885	\$ 43,513,760	\$ 43,485,603	\$ 49,963,389
93.17%	94.56%	95.51%	96.34%	92.74%	97.69%
7,992,427	8,364,789	8,774,721	9,033,041	9,378,171	10,228,678
539,000	429,000	315,000	196,000	2,232,000	1,180,000
\$ 7,453,427	\$ 7,935,789	\$ 8,459,721	\$ 8,837,041	\$ 7,146,171	\$ 9,048,678
93.26%	94.87%	96.41%	97.83%	76.20%	88.46%

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Unemployment Rate
2014	40,000	\$ 795,748,869	\$ 32,759	6.60%
2015	40,000	795,748,869	32,759	5.40%
2016	40,000	872,437,688	32,759	5.30%
2017	40,000	872,437,688	32,759	4.50%
2018	40,000	872,437,688	32,759	4.30%
2019	40,000	872,437,688	32,759	3.50%
2020	40,000	872,437,688	32,759	8.60%
2021	40,000	1,102,248,900	32,759	3.10%
2022	48,742	1,137,561,920	41,349	4.30%
2023	48,742	1,148,957,539	47,941	4.80%

Data Sources

- (1) District Official Statement
- (2) Village of Huntley ACFR

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2023			2014		
	Employees	Rank	% of Total District Population	Employees	Rank	% of Total District Population
Northwestern Medicine	1,909	1	3.92%			
Amazon	1,700	2	3.49%			
Huntley School District #158	1,462	3	3.00%			
Weber-Stephen Products	671	4	1.38%	600	1	1.50%
Walmart	387	5	0.79%	200	5	0.50%
Jewel Osco North & South	345	6	0.71%	198	6	0.50%
Huntley Park District	305	7	0.63%			
Sonoco TEQ Packaging	180	8	0.37%	165	7	0.41%
HWIN	128	9	0.26%			
Rohrer Corporation	126	10	0.26%			
Huntley Outlet Mall				200	4	0.50%
Dean Foods				210	3	0.53%
GFS				145	9	0.36%
H.S. Crocker Corporation				124	10	0.31%
LDI Industries				150	8	0.38%
Centegra Immediate Care				583	2	1.46%
	<u>7,213</u>		<u>14.81%</u>	<u>2,575</u>		<u>6.45%</u>

Data Source

Village of Huntley Economic Development Department

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL GOVERNMENT										
Administration										
Full-time employees	7	7	7	6	6	5	5	6	4	4
Part-time employees	2	2	5	5	5	4	4	5	-	-
Parks and Facilities										
Full-time employees	11	10	10	11	9	9	9	10	8	8
Part-time employees	29	30	26	25	22	22	11	14	10	9
RECREATION										
Recreation										
Full-time employees	5	5	6	5	5	5	4	5	5	7
Part-time employees	131	131	133	166	101	168	137	123	123	138
Pools										
Full-time employees	-	1	1	1	1	1	-	-	-	-
Part-time employees	78	75	75	76	75	76	-	86	87	84
Golf										
Full-time employees	10	9	8	6	7	8	8	9	11	11
Part-time employees	71	70	76	54	56	45	40	30	40	31
Fitness										
Full-time employees	1	1	1	1	1	1	1	-	-	-
Part-time employees	20	22	23	24	27	34	19	23	13	13
GRAND TOTAL	365	363	371	380	315	378	238	311	301	305

Data Source

District records

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020*	2021	2022	2023
PROGRAM REGISTRATIONS										
Athletics	2,793	4,256	4,292	4,276	4,194	4,170	1,362	4,395	4,591	5,085
Youth recreation	1,677	2,187	2,242	2,263	2,039	2,766	768	1,640	1,083	1,777
Early childhood/preschool	128	149	177	173	2,264	2,855	1,268	1,363	3,044	3,858
Day camp	2,343	2,923	2,947	3,271	3,132	3,147	342	1,076	1,749	1,553
Aquatics	868	828	881	965	1,013	1,039	-	775	789	905
Arts/special events	1,251	1,310	1,153	1,243	1,630	1,604	335	1,941	2,082	2,247
Adult programming	719	797	857	1,028	892	1,274	355	247	383	1,214
Total program registrations	9,779	12,450	12,549	13,219	15,164	16,855	4,430	11,437	13,721	16,639
FACILITY USAGE										
Aquatic center	45,645	48,230	55,411	51,613	35,173	28,960	-	35,456	33,971	38,448
Fitness area	13,481	13,082	15,169	15,984	22,597	22,950	12,474	16,979	16,476	19,961
MEMBERSHIP/SEASON PASSES										
Sting Ray Bay Pool	2,397	2,246	2,216	2,193	2,043	2,045	-	2,390	2,105	1,960
Fitness center	303	396	432	502	504	444	516	389	372	388

*COVID-19 pandemic affected the FY2020 operating indicators as noted above.

Data Source

District records

**HUNTLEY PARK DISTRICT
HUNTLEY, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
PARKS										
Total acreage	321	321	321	321	321	321	321	321	330	336
Number of parks	12	12	12	12	12	12	12	12	12	13
Acreage - leased										
FACILITIES (NUMBER)										
Playgrounds	13	13	13	13	13	13	13	13	13	14
Outdoor swimming facilities	1	1	1	1	1	1	1	1	1	1
Golf driving range	1	1	1	1	1	1	1	1	1	1
Golf course - 18 holes	1	1	1	1	1	1	1	1	1	1
Picnic areas	13	13	13	13	13	13	13	13	13	14
Baseball fields	18	18	18	18	18	18	18	18	18	18
Indoor basketball courts	1	1	1	1	1	1	1	1	1	1
Outdoor basketball courts	7	7	7	7	7	7	7	7	7	7
Sled hill	-	-	-	1	1	1	1	1	1	1
Skateboard facility	1	1	1	1	1	1	1	1	1	1
Frisbee golf	1	1	1	1	1	1	1	1	1	1

Data Source

District Records